

Climate Change Policy

1. Purpose

The purpose of this policy is to outline Centaurus Metals Limited's commitment to managing and reducing the impacts of climate change across its operations by promoting responsible environmental practices, reducing greenhouse gas emissions, supporting renewable energy solutions, and integrating climate-related considerations into decision-making, project development and operational activities. This policy establishes a framework for governance, transparency and continuous improvement to ensure the Company contributes positively to global climate change mitigation while supporting sustainable and responsible nickel production.

2. Scope

This policy applies to all personnel, subsidiaries and controlled entities of Centaurus Metals Limited across all the jurisdictions in which it operates.

3. Introduction

Centaurus recognises the global concern over climate change and is committed to the drive towards energy efficiency and the adoption of strict carbon emissions targets by international governments. We actively promote the continued interest in renewable energy technologies involving batteries and energy storage, with future nickel production from the Jaguar Nickel Project set to make a significant contribution to battery technologies thereby helping to reduce greenhouse gas emissions. Enabling clean energy solutions is central to Centaurus' efforts to tackle climate change.

Centaurus acknowledges that the mining industry plays an important role in supporting global efforts to reduce emissions. Centaurus will identify, avoid, reduce and, where necessary, offset greenhouse gas emissions in order to operate low-emission exploration, development and operational mining activities. The Company will also ensure appropriate governance, transparency and engagement in relation to climate-related matters.

4. Climate Change Actions

Centaurus is committed to protecting the environment and responding to climate challenges by:

- Developing mining operations that prioritise low-emission practices and incorporate renewable energy sources where possible.
- Establishing a clear pathway for further reducing greenhouse gas emissions, including implementing an effective carbon offset strategy where required.
- Remaining adaptable and open to trialing and implementing emerging low-emission technologies where practical.
- Publicly reporting on climate change performance through transparent reporting aligned with recognised global frameworks.
- Maintaining an internal register of climate-related opportunities that support continuous improvement and strengthen sustainability as a competitive advantage for Centaurus.
- Assessing emissions using credible estimation tools and identifying reduction opportunities
- Integrating climate-related considerations into planning, project development, strategic decision-making, risk management and financial processes.
- Supporting effective local, municipal, state and federal initiatives addressing climate change.
- Ensuring climate change forecasts and greenhouse gas emissions considerations form part of project planning.

- Raising awareness and educating employees and contractors about the importance of climate change and the role collective action plays in addressing this global challenge.
- Preparing for the transitional and physical impacts associated with climate change, including developing site-based mitigation and adaptation strategies where relevant.

5. Sustainable Nickel Production

Centaurus recognises that there is significant demand for responsibly sourced and sustainably produced nickel. By linking sustainability with operational performance, Centaurus aims to deliver nickel units that meet expectations for transparency, traceability and responsible production.

6. Reporting

Centaurus reports on climate-related matters through its annual Sustainability Report. It aligns its reporting with recognised frameworks, including the Towards Sustainable Mining (TSM) initiative and the ASX Corporate Governance Principles and Recommendations. The Company will also adopt alignment with the Australian Sustainability Reporting Standards.

7. Policy Review

This policy will be reviewed by the Board at least every three years to ensure it continues to reflect Centaurus's commitments to environmental protection, social responsibility, and strong governance practices.

30 March 2026