

Form 603

Corporations Act 2001 Section 671B

Notice of initial substantial holder

To: Company Name/Scheme Centaurus Metals Limited
ACN 009 468 099

1. Details of substantial holder (1)

Name Sprott Inc. (**Sprott**) and each of its controlled bodies corporate listed in Annexure A (the **Sprott Group Entities**)
ACN/ARSN (if applicable) N/A

The holder became a substantial holder on 31 July 2025

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary shares	25,300,962	25,300,962	5.094%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Sprott, Sprott Asset Management USA Inc. (SAM USA) and each other Sprott Group Entity	SAM USA is a fund and investment manager with the power to exercise control over voting and disposal of the shares and therefore has a relevant interest under sections 608(1)(b) and (c) of the Corporations Act. Sprott has the same relevant interests as SAM USA under section 608(3)(b) of the Corporations Act by virtue of SAM USA being controlled by Sprott. Each of the Sprott Group Entities has the same relevant interests as SAM USA under section 608(3)(a) of the Corporations Act by virtue of them each being controlled bodies corporate of Sprott and each Sprott Group Entity therefore having voting power of more than 20% in SAM USA.	25,300,962 fully paid ordinary shares

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Sprott, SAM USA and each other Sprott Group Entity	Various holders	Various holders	25,300,962 fully paid ordinary shares

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
Sprott, SAM USA and each other Sprott Group Entity	See Annexure B	See Annexure B		25,300,962 fully paid ordinary shares

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Sprott and each of the Sprott Group Entities (including SAM USA)	SAM USA and each Sprott Group Entity listed in Annexure A are controlled bodies corporate of Sprott and therefore are associates under section 12(2)(a) of the Corporations Act.

7. Addresses

The addresses of the persons named in this form are as follows:

Name	Address
Sprott and each Sprott Group Entity (including SAM USA)	Refer to Annexure A .

Signature

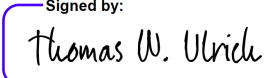
print name

Thomas W. Ulrich

capacity

Authorized Signatory

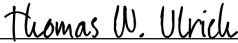
sign here

Signed by: 	date / / 8/18/2025
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Annexure A

This is annexure A of 1 page (including this page) referred to in Form 603 "Notice of initial substantial holder".

Signed by:



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Name: Thomas W. Ulrich

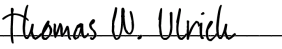
Date: 8/18/2025

Details of Sprott Inc. and its controlled bodies corporate

Name	Address of Registered Office	Postal Address
Sprott Inc.	200 Bay Street, Royal Bank Plaza, South Tower, Suite 2600, Toronto, Ontario, M5J 2J1	200 Bay Street, Royal Bank Plaza, South Tower, Suite 2600, Toronto, Ontario, M5J 2J1
Resource Capital Investment Corp.	1910 Palomar Point Way, Suite 200, Carlsbad, California 92008	1910 Palomar Point Way, Suite 200, Carlsbad, California 92008
Sprott Asset Management LP	Royal Bank Plaza, South Tower 200 Bay Street, Suite 2600 Toronto, Ontario M5J 2J1	Royal Bank Plaza, South Tower 200 Bay Street, Suite 2600 Toronto, Ontario M5J 2J1
Sprott Asset Management USA Inc.	1910 Palomar Point Way, Suite 200, Carlsbad, California 92008	1910 Palomar Point Way, Suite 200, Carlsbad, California 92008
Sprott Global Resource Investments Ltd.	1910 Palomar Point Way, Suite 200, Carlsbad, California 92008	1910 Palomar Point Way, Suite 200, Carlsbad, California 92008
Sprott Resource Lending Corp.	Royal Bank Plaza, South Tower 200 Bay Street, Suite 2600 Toronto, Ontario M5J 2J1	Royal Bank Plaza, South Tower 200 Bay Street, Suite 2600 Toronto, Ontario M5J 2J1
Sprott U.S. Holdings Inc.	1910 Palomar Point Way, Suite 200, Carlsbad, California 92008	1910 Palomar Point Way, Suite 200, Carlsbad, California 92008
Sprott US GenPar LLC	1910 Palomar Point Way, Suite 200, Carlsbad, California 92008	1910 Palomar Point Way, Suite 200, Carlsbad, California 92008
Sprott Resource Streaming and Royalty Corp.	200 Bay Street, Royal Bank Plaza, South Tower, Suite 2600, Toronto, Ontario, M5J 2J1	200 Bay Street, Royal Bank Plaza, South Tower, Suite 2600, Toronto, Ontario, M5J 2J1

Annexure B

This is annexure B of 4 pages (including this page) referred to in Form 603 "Notice of initial substantial holder".

Signed by:

 Name: Thomas W. Ulrich

Date: 8/18/2025

Date of Change	Holder of relevant interest	Nature of change	Consideration	Number of securities affected	Person's votes affected
31/03/2025	Sprott Asset Management USA Inc.	On market buy	0.355	4,421	4,421
31/03/2025	Sprott Asset Management USA Inc.	On market buy	0.355	5,624	5,624
31/03/2025	Sprott Asset Management USA Inc.	On market buy	0.355	1,771	1,771
1/04/2025	Sprott Asset Management USA Inc.	On market buy	0.370	2,703	2,703
1/04/2025	Sprott Asset Management USA Inc.	On market buy	0.370	1,136	1,136
1/04/2025	Sprott Asset Management USA Inc.	On market buy	0.370	2,648	2,648
1/04/2025	Sprott Asset Management USA Inc.	On market buy	0.370	4,649	4,649
1/04/2025	Sprott Asset Management USA Inc.	On market buy	0.370	3,580	3,580
1/04/2025	Sprott Asset Management USA Inc.	On market buy	0.370	3	3
1/04/2025	Sprott Asset Management USA Inc.	On market buy	0.358	8,600	8,600
2/04/2025	Sprott Asset Management USA Inc.	On market sell	0.355	7	7
2/04/2025	Sprott Asset Management USA Inc.	On market buy	0.355	2,882	2,882
4/04/2025	Sprott Asset Management USA Inc.	On market buy	0.350	2,293	2,293
4/04/2025	Sprott Asset Management USA Inc.	On market buy	0.350	577	577
4/04/2025	Sprott Asset Management USA Inc.	On market buy	0.350	4,146	4,146
4/04/2025	Sprott Asset Management USA Inc.	On market buy	0.350	2,114	2,114
4/04/2025	Sprott Asset Management USA Inc.	On market buy	0.350	1,377	1,377
4/04/2025	Sprott Asset Management USA Inc.	On market buy	0.350	500	500
4/04/2025	Sprott Asset Management USA Inc.	On market buy	0.350	1,765	1,765
4/04/2025	Sprott Asset Management USA Inc.	On market buy	0.350	428	428
7/04/2025	Sprott Asset Management USA Inc.	On market buy	0.330	732	732
7/04/2025	Sprott Asset Management USA Inc.	On market buy	0.330	243	243
8/04/2025	Sprott Asset Management USA Inc.	On market buy	0.300	1,007	1,007
8/04/2025	Sprott Asset Management USA Inc.	On market buy	0.295	1,074	1,074
8/04/2025	Sprott Asset Management USA Inc.	On market buy	0.30	1,966	1,966
8/04/2025	Sprott Asset Management USA Inc.	On market buy	0.330	102,176	102,176
9/04/2025	Sprott Asset Management USA Inc.	On market sell	0.195	35,023	35,023
9/04/2025	Sprott Asset Management USA Inc.	On market buy	0.325	2,078	2,078
9/04/2025	Sprott Asset Management USA Inc.	On market buy	0.325	9	9
9/04/2025	Sprott Asset Management USA Inc.	On market buy	0.330	102,192	102,192
10/04/2025	Sprott Asset Management USA Inc.	On market sell	0.200	11,314	11,314
10/04/2025	Sprott Asset Management USA Inc.	On market sell	0.200	4,977	4,977
10/04/2025	Sprott Asset Management USA Inc.	On market buy	0.330	5,752	5,752
10/04/2025	Sprott Asset Management USA Inc.	On market buy	0.330	2,871	2,871
10/04/2025	Sprott Asset Management USA Inc.	On market sell	0.330	46	46
10/04/2025	Sprott Asset Management USA Inc.	On market buy	0.335	114,957	114,957
11/04/2025	Sprott Asset Management USA Inc.	On market sell	0.206	12,500	12,500
11/04/2025	Sprott Asset Management USA Inc.	On market sell	0.206	6,400	6,400
11/04/2025	Sprott Asset Management USA Inc.	On market buy	0.335	6,500	6,500
11/04/2025	Sprott Asset Management USA Inc.	On market buy	0.335	2,514	2,514
11/04/2025	Sprott Asset Management USA Inc.	On market buy	0.335	1,383	1,383
11/04/2025	Sprott Asset Management USA Inc.	On market buy	0.335	247	247
11/04/2025	Sprott Asset Management USA Inc.	On market buy	0.335	586	586
11/04/2025	Sprott Asset Management USA Inc.	On market buy	0.335	2,503	2,503
11/04/2025	Sprott Asset Management USA Inc.	On market buy	0.335	395	395
14/04/2025	Sprott Asset Management USA Inc.	On market sell	0.200	40,000	40,000
14/04/2025	Sprott Asset Management USA Inc.	On market sell	0.200	10,000	10,000
17/04/2025	Sprott Asset Management USA Inc.	On market sell	0.385	766	766
22/04/2025	Sprott Asset Management USA Inc.	On market sell	0.254	5,013	5,013
22/04/2025	Sprott Asset Management USA Inc.	On market buy	0.400	2,099	2,099

22/04/2025	Sprott Asset Management USA Inc.	On market buy	0.400	2,261	2,261
22/04/2025	Sprott Asset Management USA Inc.	On market buy	0.400	2,493	2,493
23/04/2025	Sprott Asset Management USA Inc.	On market sell	0.253	1	1
23/04/2025	Sprott Asset Management USA Inc.	On market buy	0.390	2,471	2,471
24/04/2025	Sprott Asset Management USA Inc.	On market sell	0.252	6	6
24/04/2025	Sprott Asset Management USA Inc.	On market sell	0.252	6	6
24/04/2025	Sprott Asset Management USA Inc.	On market buy	0.400	871	871
25/04/2025	Sprott Asset Management USA Inc.	On market sell	0.252	6	6
28/04/2025	Sprott Asset Management USA Inc.	On market sell	0.253	12,398	12,398
28/04/2025	Sprott Asset Management USA Inc.	On market sell	0.253	1,549	1,549
28/04/2025	Sprott Asset Management USA Inc.	On market sell	0.253	200	200
28/04/2025	Sprott Asset Management USA Inc.	On market sell	0.253	9,300	9,300
28/04/2025	Sprott Asset Management USA Inc.	On market buy	0.258	36,585	36,585
28/04/2025	Sprott Asset Management USA Inc.	On market buy	0.400	3,472	3,472
30/04/2025	Sprott Asset Management USA Inc.	On market sell	0.380	54	54
30/04/2025	Sprott Asset Management USA Inc.	On market sell	0.380	9	9
30/04/2025	Sprott Asset Management USA Inc.	On market buy	0.385	3,483	3,483
30/04/2025	Sprott Asset Management USA Inc.	On market sell	0.380	66	66
30/04/2025	Sprott Asset Management USA Inc.	On market sell	0.380	29	29
6/05/2025	Sprott Asset Management USA Inc.	On market sell	0.220	4,100	4,100
6/05/2025	Sprott Asset Management USA Inc.	On market sell	0.350	165,932	165,932
6/05/2025	Sprott Asset Management USA Inc.	On market sell	0.350	153,168	153,168
7/05/2025	Sprott Asset Management USA Inc.	On market buy	0.350	3,538	3,538
9/05/2025	Sprott Asset Management USA Inc.	On market sell	0.234	6,700	6,700
9/05/2025	Sprott Asset Management USA Inc.	On market sell	0.370	2,216	2,216
9/05/2025	Sprott Asset Management USA Inc.	On market sell	0.370	1,670	1,670
9/05/2025	Sprott Asset Management USA Inc.	On market sell	0.345	127,710	127,710
12/05/2025	Sprott Asset Management USA Inc.	On market sell	0.230	3,800	3,800
13/05/2025	Sprott Asset Management USA Inc.	On market buy	0.370	881	881
13/05/2025	Sprott Asset Management USA Inc.	On market buy	0.370	5,638	5,638
13/05/2025	Sprott Asset Management USA Inc.	On market buy	0.370	3,332	3,332
14/05/2025	Sprott Asset Management USA Inc.	On market sell	0.244	13,839	13,839
14/05/2025	Sprott Asset Management USA Inc.	On market buy	0.248	27,500	27,500
16/05/2025	Sprott Asset Management USA Inc.	On market buy	0.370	1,806	1,806
19/05/2025	Sprott Asset Management USA Inc.	On market sell	0.235	8,050	8,050
19/05/2025	Sprott Asset Management USA Inc.	On market sell	0.350	89,369	89,369
20/05/2025	Sprott Asset Management USA Inc.	On market buy	0.238	10,000	10,000
20/05/2025	Sprott Asset Management USA Inc.	On market buy	0.355	3,177	3,177
20/05/2025	Sprott Asset Management USA Inc.	On market buy	0.355	2,332	2,332
20/05/2025	Sprott Asset Management USA Inc.	On market buy	0.355	1,223	1,223
22/05/2025	Sprott Asset Management USA Inc.	On market sell	0.242	85,739	85,739
22/05/2025	Sprott Asset Management USA Inc.	On market buy	0.237	30,500	30,500
22/05/2025	Sprott Asset Management USA Inc.	On market sell	0.365	1,036	1,036
23/05/2025	Sprott Asset Management USA Inc.	On market sell	0.250	27,500	27,500
23/05/2025	Sprott Asset Management USA Inc.	On market buy	0.385	8,490	8,490
23/05/2025	Sprott Asset Management USA Inc.	On market buy	0.385	11,092	11,092
23/05/2025	Sprott Asset Management USA Inc.	On market buy	0.385	2,014	2,014
23/05/2025	Sprott Asset Management USA Inc.	On market buy	0.385	556	556
27/05/2025	Sprott Asset Management USA Inc.	On market buy	0.252	19,000	19,000
27/05/2025	Sprott Asset Management USA Inc.	On market sell	0.247	13,600	13,600
28/05/2025	Sprott Asset Management USA Inc.	On market sell	0.250	27,486	27,486
29/05/2025	Sprott Asset Management USA Inc.	On market sell	0.241	75,000	75,000
29/05/2025	Sprott Asset Management USA Inc.	On market sell	0.241	25,000	25,000
30/05/2025	Sprott Asset Management USA Inc.	On market sell	0.251	8,580	8,580
30/05/2025	Sprott Asset Management USA Inc.	On market buy	0.395	3,397	3,397
30/05/2025	Sprott Asset Management USA Inc.	On market buy	0.395	4	4
30/05/2025	Sprott Asset Management USA Inc.	On market buy	0.395	1	1
4/06/2025	Sprott Asset Management USA Inc.	On market sell	0.240	2,400	2,400
5/06/2025	Sprott Asset Management USA Inc.	On market sell	0.257	27,596	27,596
5/06/2025	Sprott Asset Management USA Inc.	On market sell	0.257	3,451	3,451
5/06/2025	Sprott Asset Management USA Inc.	On market sell	0.257	448	448
5/06/2025	Sprott Asset Management USA Inc.	On market sell	0.257	20,700	20,700

10/06/2025	Sprott Asset Management USA Inc.	On market sell	0.380	20	20
10/06/2025	Sprott Asset Management USA Inc.	On market sell	0.380	6	6
10/06/2025	Sprott Asset Management USA Inc.	On market sell	0.380	65	65
10/06/2025	Sprott Asset Management USA Inc.	On market sell	0.380	87	87
11/06/2025	Sprott Asset Management USA Inc.	On market buy	0.400	1,385	1,385
11/06/2025	Sprott Asset Management USA Inc.	On market buy	0.400	1	1
11/06/2025	Sprott Asset Management USA Inc.	On market buy	0.400	189	189
16/06/2025	Sprott Asset Management USA Inc.	On market buy	0.375	1,527	1,527
16/06/2025	Sprott Asset Management USA Inc.	On market buy	0.375	8,715	8,715
18/06/2025	Sprott Asset Management USA Inc.	On market sell	0.231	33,733	33,733
18/06/2025	Sprott Asset Management USA Inc.	On market sell	0.231	38,933	38,933
20/06/2025	Sprott Asset Management USA Inc.	On market sell	0.231	2,381	2,381
20/06/2025	Sprott Asset Management USA Inc.	On market buy	0.365	55,500	55,500
23/06/2025	Sprott Asset Management USA Inc.	On market sell	0.346	8,000	8,000
25/06/2025	Sprott Asset Management USA Inc.	On market buy	0.355	1,616	1,616
26/06/2025	Sprott Asset Management USA Inc.	On market buy	0.350	336	336
27/06/2025	Sprott Asset Management USA Inc.	On market sell	0.233	154,841	154,841
27/06/2025	Sprott Asset Management USA Inc.	On market buy	0.355	2,523	2,523
30/06/2025	Sprott Asset Management USA Inc.	On market buy	0.375	2,471	2,471
1/07/2025	Sprott Asset Management USA Inc.	On market sell	0.234	18,700	18,700
2/07/2025	Sprott Asset Management USA Inc.	On market sell	0.360	313	313
2/07/2025	Sprott Asset Management USA Inc.	On market buy	0.355	9,999	9,999
2/07/2025	Sprott Asset Management USA Inc.	On market buy	0.355	288	288
2/07/2025	Sprott Asset Management USA Inc.	On market buy	0.355	1,085	1,085
3/07/2025	Sprott Asset Management USA Inc.	On market sell	0.228	29,700	29,700
3/07/2025	Sprott Asset Management USA Inc.	On market buy	0.350	1,620	1,620
4/07/2025	Sprott Asset Management USA Inc.	On market buy	0.350	1,357	1,357
4/07/2025	Sprott Asset Management USA Inc.	On market buy	0.350	247	247
7/07/2025	Sprott Asset Management USA Inc.	On market buy	0.340	779	779
8/07/2025	Sprott Asset Management USA Inc.	On market buy	0.355	4,818	4,818
10/07/2025	Sprott Asset Management USA Inc.	On market sell	0.345	13	13
11/07/2025	Sprott Asset Management USA Inc.	On market buy	0.355	6,182	6,182
16/07/2025	Sprott Asset Management USA Inc.	On market sell	0.226	8,463	8,463
16/07/2025	Sprott Asset Management USA Inc.	On market sell	0.226	4,919	4,919
16/07/2025	Sprott Asset Management USA Inc.	On market sell	0.226	13,500	13,500
16/07/2025	Sprott Asset Management USA Inc.	On market sell	0.350	1,232	1,232
17/07/2025	Sprott Asset Management USA Inc.	On market sell	0.350	53	53
17/07/2025	Sprott Asset Management USA Inc.	On market buy	0.360	1,551	1,551
18/07/2025	Sprott Asset Management USA Inc.	On market sell	0.345	146	146
21/07/2025	Sprott Asset Management USA Inc.	On market sell	0.225	7,650	7,650
22/07/2025	Sprott Asset Management USA Inc.	On market sell	0.385	2,892	2,892
23/07/2025	Sprott Asset Management USA Inc.	On market buy	0.400	2,247	2,247
28/07/2025	Sprott Asset Management USA Inc.	On market sell	0.261	10,000	10,000
29/07/2025	Sprott Asset Management USA Inc.	On market sell	0.262	17,000	17,000
30/07/2025	Sprott Asset Management USA Inc.	On market sell	0.420	2,175	2,175
31/07/2025	Sprott Asset Management USA Inc.	On market buy	0.272	37,169	37,169
31/07/2025	Sprott Asset Management USA Inc.	On market sell	0.272	22,782	22,782
31/07/2025	Sprott Asset Management USA Inc.	On market sell	0.272	102,662	102,662
31/07/2025	Sprott Asset Management USA Inc.	On market buy	0.272	192,274	192,274
31/07/2025	Sprott Asset Management USA Inc.	On market sell	0.272	12,787	12,787
31/07/2025	Sprott Asset Management USA Inc.	On market sell	0.272	16,817	16,817
31/07/2025	Sprott Asset Management USA Inc.	On market sell	0.272	18,542	18,542
31/07/2025	Sprott Asset Management USA Inc.	On market sell	0.272	18,684	18,684
31/07/2025	Sprott Asset Management USA Inc.	On market buy	0.272	38,274	38,274
31/07/2025	Sprott Asset Management USA Inc.	On market buy	0.272	22,782	22,782
31/07/2025	Sprott Asset Management USA Inc.	On market buy	0.272	102,662	102,662
31/07/2025	Sprott Asset Management USA Inc.	On market buy	0.272	18,684	18,684
31/07/2025	Sprott Asset Management USA Inc.	On market buy	0.272	16,817	16,817
31/07/2025	Sprott Asset Management USA Inc.	On market buy	0.272	543,683	543,683
31/07/2025	Sprott Asset Management USA Inc.	On market buy	0.272	766,140	766,140
31/07/2025	Sprott Asset Management USA Inc.	On market buy	0.272	80,045	80,045
31/07/2025	Sprott Asset Management USA Inc.	On market buy	0.272	12,787	12,787

31/07/2025	Sprott Asset Management USA Inc.	On market buy	0.272	18,542	18,542
31/07/2025	Sprott Asset Management USA Inc.	On market buy	0.420	327	327
March 31, 2025 to July 31, 2025	Sprott Asset Management USA Inc.	SAM USA gained control of the voting of securities as a result of changes in account status or transfers	N/A	311,842	311,842