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Manager Company Announcements
 Company Announcements Office
 Australian Stock Exchange Limited
 Level 10, 20 Bond Street
 SYDNEY NSW 2000

By e-Lodgement

DRILLING RECOMMENCES ON COPPER AND URANIUM TARGETS AT GREENVALE

Drilling has recommenced on Glengarry Resources Limited's wholly owned Greenvale Project in North Queensland. The drilling program is planned for the Maitland copper and Oasis uranium prospects and will comprise shallow (50 – 100 metre deep) reverse circulation percussion holes and deeper (>100 metres) diamond core holes.

The drilling was originally scheduled to start on March 22nd 2006; however, it was delayed due to Cyclone Larry which passed immediately to the north of the Project area.

Maitland Copper Prospect

Drilling at Maitland in late 2005 intersected strong primary copper and molybdenum mineralisation in four diamond core holes and one reverse circulation percussion hole to vertical depth of 200 metres with the mineralised zone open down plunge and along strike. Better intersections include 12 metres @ 4.3% copper from 160 metres and 8 metres @ 0.43% molybdenum from 143 metres. Potential has also been identified for the delineation of flat lying, high grade supergene copper zone at Maitland approximately 30 metres below the surface and immediately above the primary mineralisation. Previous explorers reported high grade copper intervals from historic shafts and cross cuts that intersected the interpreted supergene zone including 12 metres @ 10% copper and 18 metres @ 4.7% copper (Figure 1).

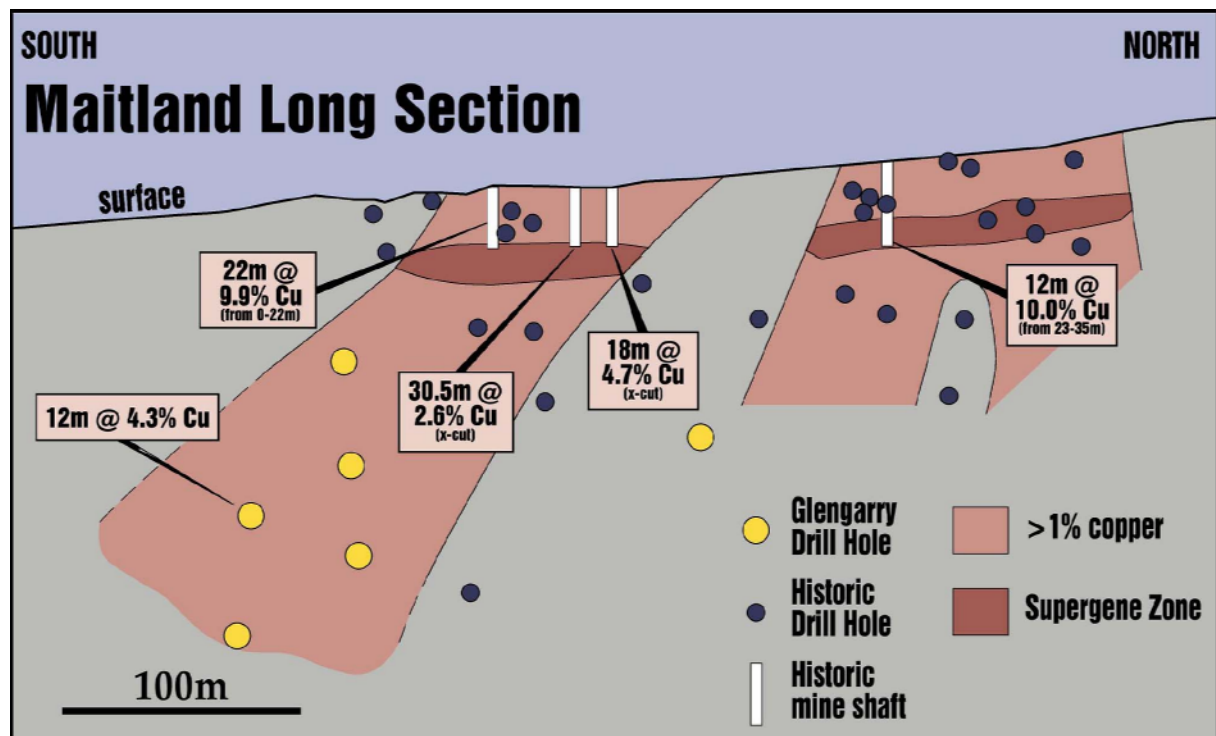


Figure 1: Maitland Prospect – Long Section

The planned drilling at Maitland will scope out the resource potential of the primary mineralisation and provide data which will expedite the estimation of a resource on the supergene zone.

Oasis Uranium Prospect

Diamond drilling at Oasis in September 2005 intersected 10 metres @ 0.12% U₃O₈ from 54 metres and 7 metres @ 0.17% U₃O₈ from 34 metres confirming previous significant drill results recorded by Esso Minerals in 1978. The follow up drilling will test for the down plunge extension of the known uranium mineralisation at Oasis which has been intersected over 300 metres strike.

The drilling at Maitland and Oasis is expected to take most of April 2006 and initial assay results are expected in early to mid May 2006.



DAVID RICHARDS
Managing Director

The information in the report that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by David Richards who is a member of the Australian Institute of Geoscientists. David Richards is a full time employee of Glengarry Resources Limited. David Richards has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. David Richards consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.