

AUSTRALIAN SECURITIES EXCHANGE ANNOUNCEMENT



3 March 2017

EXPIRY LETTER TO LISTED OPTION HOLDERS

Centaurus Metals Limited (ASX: CTM) (“Centaurus” or “the Company”) advises that its listed options (CTMO), exercisable at 5 cents each are due to expire on 31 March 2017.

In accordance with ASX Listing Rule 6.24 the attached letter has been provided to the holders of the listed options.

-ENDS-

For further enquiries please contact:

Paul Bridson
CFO and Company Secretary
Centaurus Metals Limited
T: +61 8 9420 4000

Australian Office
Centaurus Metals Limited
Level 3, 10 Outram St
WEST PERTH WA 6005

Brazilian Office
Centaurus Brasil Mineração Ltda
Avenida Barão Homem de Melo, 4391
Salas 606 e 607 - Estoril
Belo Horizonte - MG - CEP: 30.494.275
BRAZIL

ASX: CTM
ACN 009 468 099
office@centaurus.com.au
Telephone: +61 8 9420 4000

3 March 2017

Dear Option Holder

EXPIRY OF OPTIONS - CTMO

You are the registered holder of the above mentioned listed options in Centaurus Metals Limited (**CTM**) expiring on 31 March 2017.

1. These options entitle you to acquire one fully paid ordinary share in the capital of CTM for each option you choose to exercise.
2. The exercise price of these options is 5 cents each (A\$0.05).
3. The due date for payment is 5.00pm WST on 31 March 2017 (**due date**).
4. There is no obligation upon the holder to exercise their options, however if payment is not received by the due date the options will lapse and all rights under the options will cease at that time.
5. The options will cease to be quoted on ASX from close of trading on 27 March 2017.
6. The market price of ordinary fully paid shares in CTM on Australian Securities Exchange (**ASX**) was A\$0.007 on 2 March 2017, being the last trading day in CTM prior to the dispatch of this letter.
7. During the three months preceding the date of this notice the highest market price of ordinary fully paid shares in CTM on ASX was A\$0.009 on 17, 20 and 21 February 2017, and the lowest market price was A\$0.006 on 16, 19 and 20 December 2016, 30 and 31 January 2017 and 1 and 28 February 2017.

If you wish to exercise your options then you must complete an application for shares on exercise of options and forward it together with payment of 5 cents per option exercised to be received no later than 5.00pm WST on 31 March 2017 to the Company's share registry:

Advanced Share Registry Services
P O Box 1156
Nedlands WA 6909

The Company encourages you to seek your own professional advice in deciding whether or not to exercise your options.

If you have any questions regarding the exercise of your options please contact the undersigned on +61 8 9420 4000) or Advanced Share Registry on +61 8 9389 8033.

Yours faithfully,

CENTAURUS METALS LIMITED



PAUL BRIDSON
Company Secretary

Australian Office
Centaurus Metals Limited
Level 3, 10 Outram St
WEST PERTH WA 6005

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