



16 September 2004

Manager Company Announcements  
Company Announcements Office  
Australian Stock Exchange Limited  
Level 10, 20 Bond Street  
SYDNEY NSW 2000

Dear Sir/Madam

### **LARRANGANNI JOINT VENTURE INTERSECTIONS**

The Directors of Glengarry Resources Limited are pleased to announce that drilling at the Larranganni Joint Venture in the western Tanami has returned a number of significant intersections. The Larranganni Joint Venture is a joint venture between Glengarry Resources Limited (7.5%) and Tanami Gold NL (92.5%), who manage the project.

Tanami Gold is carrying out infill and extension RC percussion and Diamond Core drilling programs at the Sandpiper and Kookaburra deposits. Resource models for both deposits will be updated in October 2004 for inclusion in the Coyote Project Feasibility Study. The Coyote Project is owned 100% by Tanami Gold and is located 35 kilometres south of the Sandpiper and Kookaburra deposits.

#### **Highlights of the latest drilling include:**

- Intersections returned:
  - ♦ 16m @ 9.48g/t from 8m
  - ♦ 17m @ 7.01g/t from 6m
  - ♦ 14m @ 4.00g/t from 75m
  - ♦ 12m @ 4.20g/t from 47m
  - ♦ 11m @ 4.58g/t from 69m
- Intersections from step-out drilling west of the Sandpiper Deposit, including 10m @ 4.79g/t from 17m, indicating a likely extension of the open-pitiable resource.

#### **Drill Results:**

Assay results have been returned from the most recent infill and extension RC percussion and Diamond Core drilling programs at Larranganni. Significant intercepts are outlined in Tables 1 and 2.

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Metallurgical drill holes were drilled 'down-dip' within the Kookaburra and Sandpiper lodes to maximise material recovered for metallurgical testwork and to determine the consistency and continuity of grade through the ore zones.

Drilling is continuing at Larranganni and results from this drilling will be announced to shareholders when assays are received.

Yours faithfully

A handwritten signature in black ink, appearing to read "D Richards", written in a cursive style.

**DAVID RICHARDS**  
Managing Director

**TABLE 1**  
**Significant Drill Results from Sandpiper RC percussion drilling July - August 2004**

Hole Number	Easting (AMG 52)	Northing (AMG 52)	From (metres)	To (metres)	Length (metres)	Au (grams/tonne)
LGC 63	485535	7834180	70	73	3	2.70
			129	132	3	4.44
LGC 64	485485	7834140	17	27	10	4.79
			39	47	8	2.26
LGC 73	485835	7834075	8	24	16	9.48
LGC 74	485810	7834070	4	20	16	1.77
LGC 75	485810	7834080	19	25	6	2.88

**TABLE 2**  
**Significant Drill Results from Kookaburra Sandpiper Diamond Core Drilling July - August 2004**

Hole Number	Easting	Northing	From (metres)	To (metres)	Length (metres)	Au (grams/tonne)
<b><i>Kookaburra:</i></b>						
LGD 1	10050	10115	42	50	8	2.38
			52	62	10	1.03
			66	78	12	2.77
			86	87	1	6.87
			94	99	5	5.45
			107	110	3	1.70
			125	127	2	2.52
LGD 3	10010	10025	6	23	17	7.01
			26	30	4	1.36
			37	45	8	1.85
LGGT 1	10065	10070	74	84	10	2.53
			113	124	11	1.64
LGGT 2	9980	10210	106	108	2	2.68
			110	127	17	3.29
			130	132	2	3.67
			134	135	1	5.45
			136	137.5	1.5	7.65
LGGT 3	9925	10100	78	82	4	2.15
			84	93	9	0.93
<b><i>Sandpiper:</i></b>						
LGD 2	7834080	485755	12	15	3	3.35
			47	59	12	4.20
			62	66	4	1.78
			69	80	11	4.58
LGGT 4	7834135	485745	75	89	14	4.00
LGGT 6	7834010	485620	83	84	1	5.01

NB. LGD = metallurgical drilling; LGGT = geotechnical drilling