

20 November 2007

Company Announcements Office
Australian Securities Exchange Limited
Level 4
20 Bridge Street
SYDNEY NSW 2000

by e-Lodgement

Dear Sir/Madam

2007 AGM PRESENTATION

Attached please find a copy of a presentation which David Richards, Managing Director, is presenting to the 2007 Annual General Meeting to be held on Tuesday 20 November 2007 at 10.00 am.

Yours faithfully



David Richards
Managing Director



G L E N G A R R Y

**Annual General Meeting
20 November 2007**



Corporate Summary - Glengarry Resources

- *An energised, focussed company*

- ◆ Shares on issue ~286 million (ASX:GGY)
- ◆ Market cap. ~\$50 million
- ◆ Cash ~\$6 million
- ◆ Investments ~\$3 million
(450,000 MGA/TSX shares)
(3,000,000 MNM/ASX shares)
- ◆ Major Shareholder Kagara Zinc (~17%)



Key People - Glengarry Resources

- Experienced and successful



David Richards/Managing Director

– Geologist, >20 Years Experience

Keith McKay/Non-Exec. Chairman

– Geologist, >30 Years Experience



Bill Manning/Non-Exec. Director

– Lawyer, >30 Years Experience

Kevin Seymour/Exploration Manager

– Geologist, >20 Years Experience



Geoff James/CFO-Company Secretary

– Accountant, >20 Years Experience

Corporate Objectives - Glengarry Resources

- *Purpose and focus*

- ◆ **Discover or acquire stand-alone base metal, gold or uranium deposit.**
 - Projects located in well endowed but under-explored areas of Australia.
 - ✓ 5 wholly owned, quality projects in hand.
 - Maintain effective exploration momentum with emphasis on drilling and resource definition.
 - ✓ Multiple drill targets defined
 - ✓ Resource definition in progress at Maitland
 - ✓ >\$4,000,000 pa exploration budget



Corporate Objectives - Glengarry Resources

- Purpose and focus

.....transition to a successful miner.

- ✓ Prioritise prospects with stand alone potential
- ✓ Prioritise evaluation of resources with economic potential (eg Maitland)
- ✓ Timely completion of metallurgical, geotechnical, environmental and related studies
- ✓ Timely development and production decisions.

Maximise returns to shareholders.

- ✓ Share price increase through exploration success
- ✓ Dividends from profitable mining.

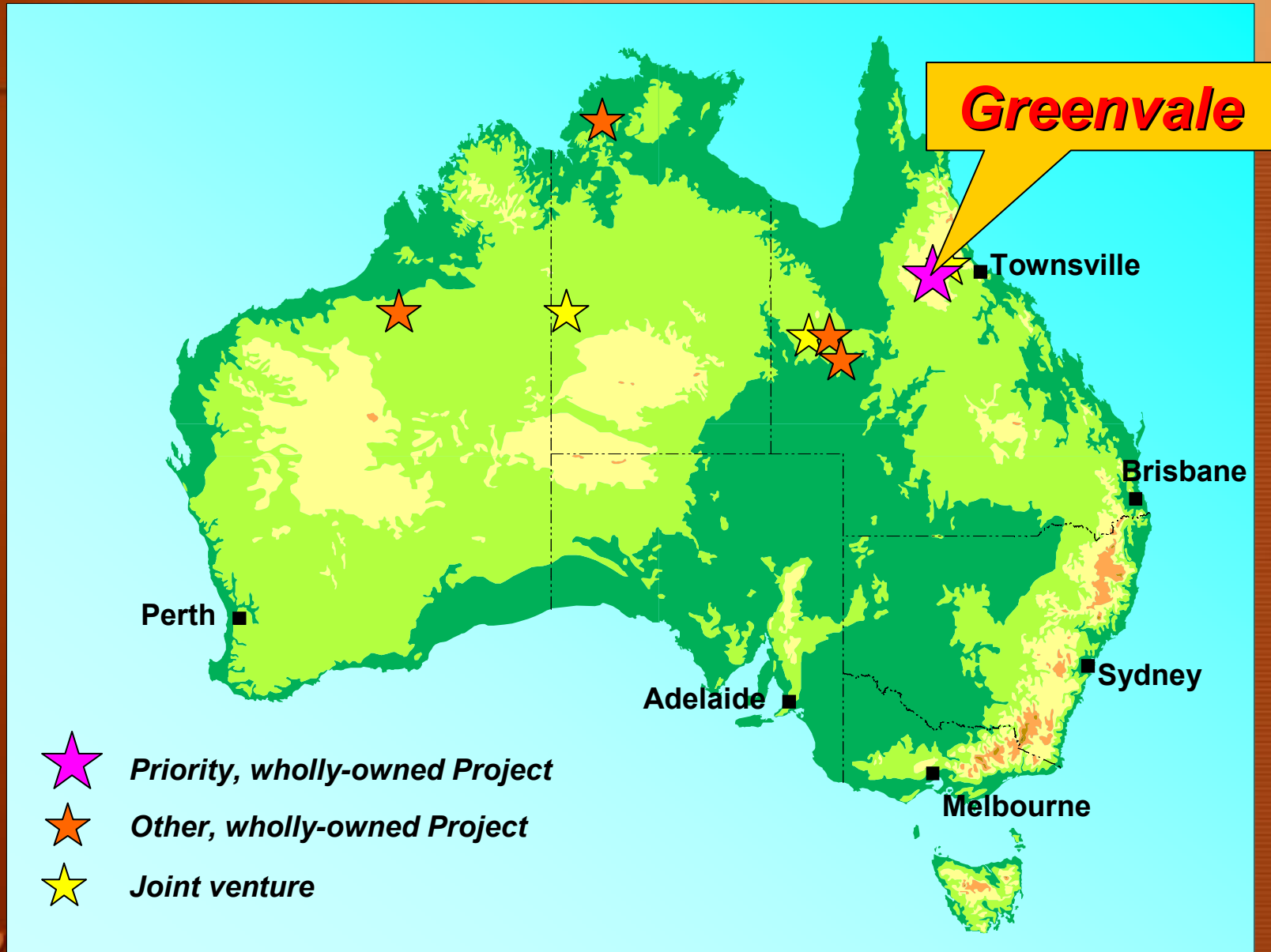


2007 Highlights - Glengarry Resources

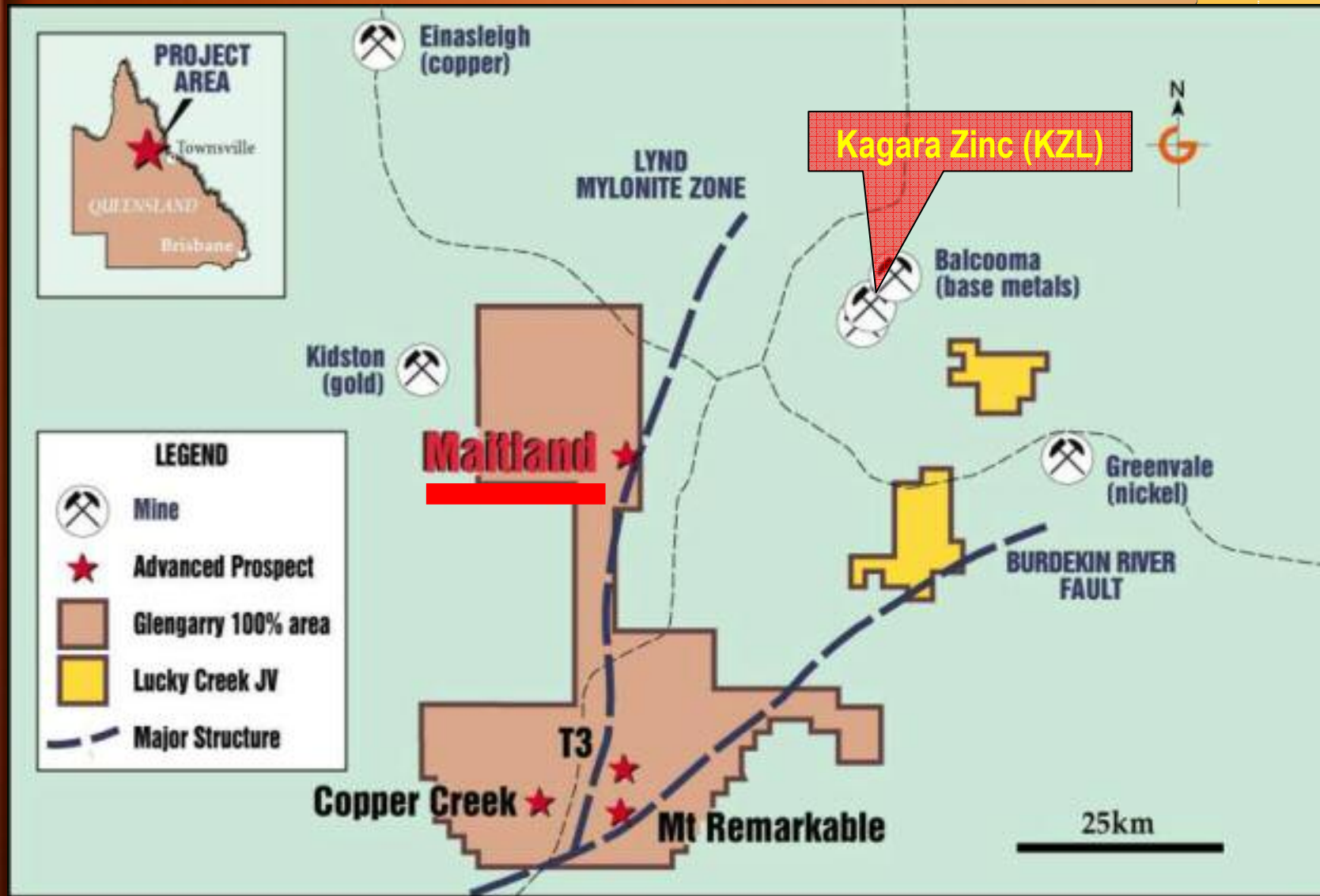
- Increasing value

- ◆ High grade copper mineralisation confirmed at Maitland – resource drilling in progress
- ◆ >300% increase in share price and market capitalisation.
- ◆ >400% increase in financial resources – sufficient funding for 2 years.
- ◆ Small Oasis uranium deposit sold for \$5,000,000 .
- ◆ Kagara Zinc becomes substantial shareholder.

Priority Project – Greenvale, North Queensland



Greenvale – Regional Setting

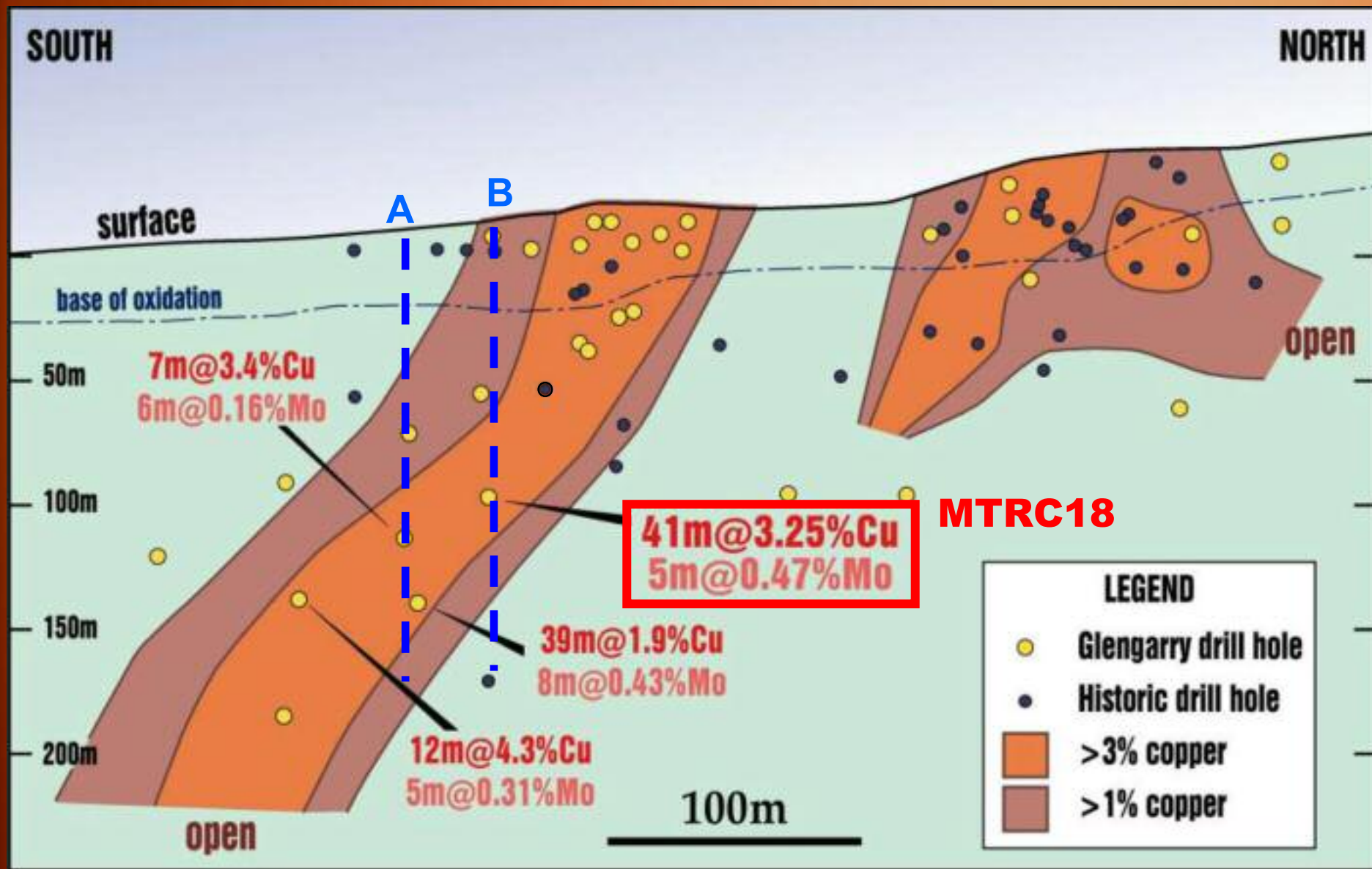


Maitland Exploration

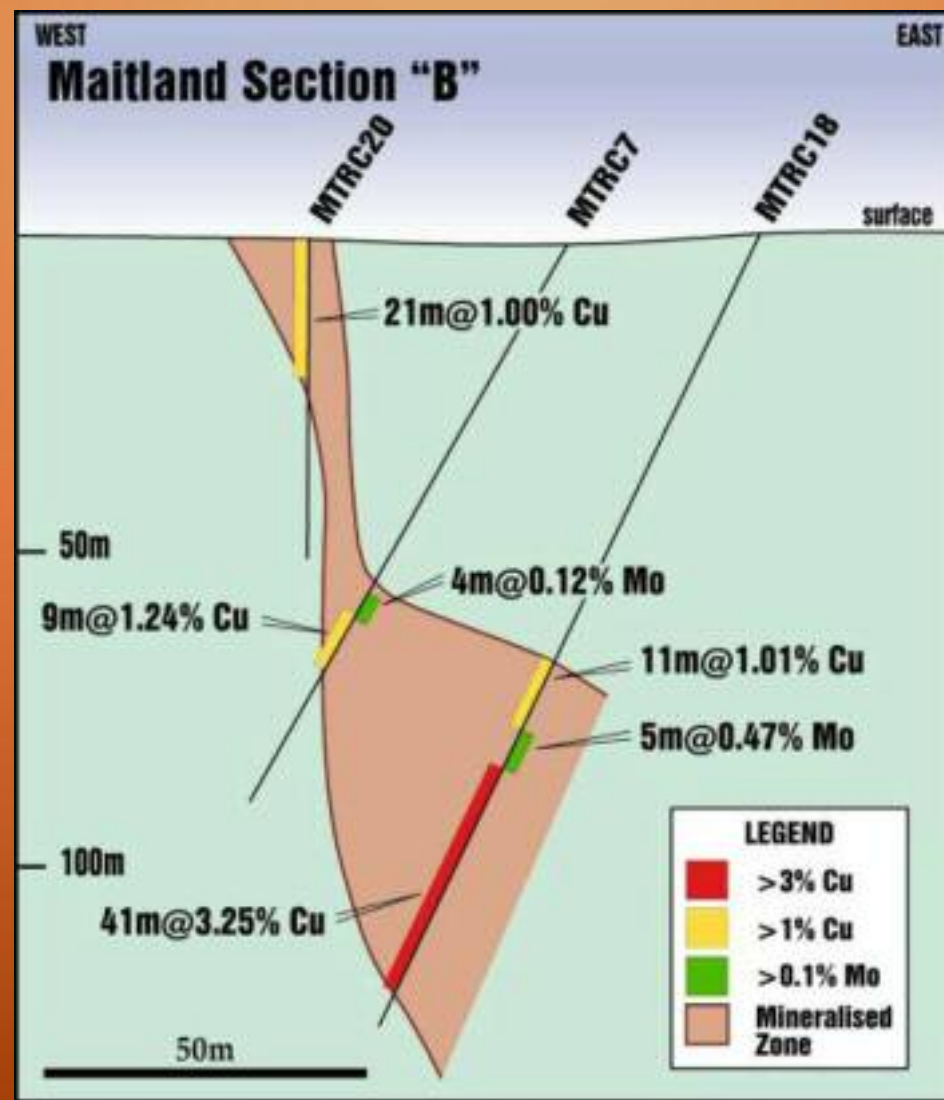
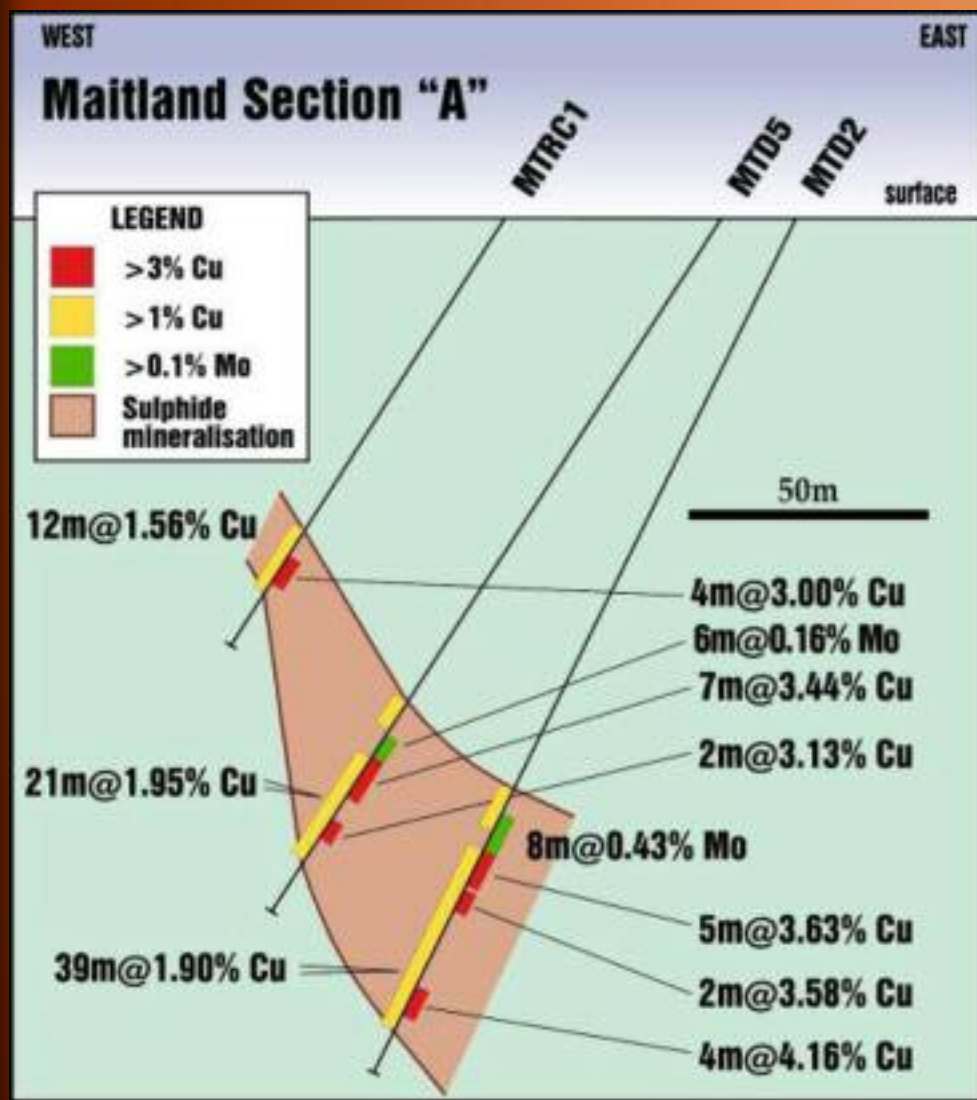
- ◆ **Discovered 1908 (Moses/Power)**
- ◆ **Historic production - 1909 to 1921**
- ◆ **Previous exploration – 1964 to 1971**
 - 31 holes (~2,400 metres) by CEC/Laskan Minerals.
- ◆ **Glengarry exploration – >2005**
 - Structural mapping and analysis
 - 28 holes/3,204 metres between Aug 2005 and May 2007
 - 67 hole/8,000 metre resource drilling program commenced Oct 2007.



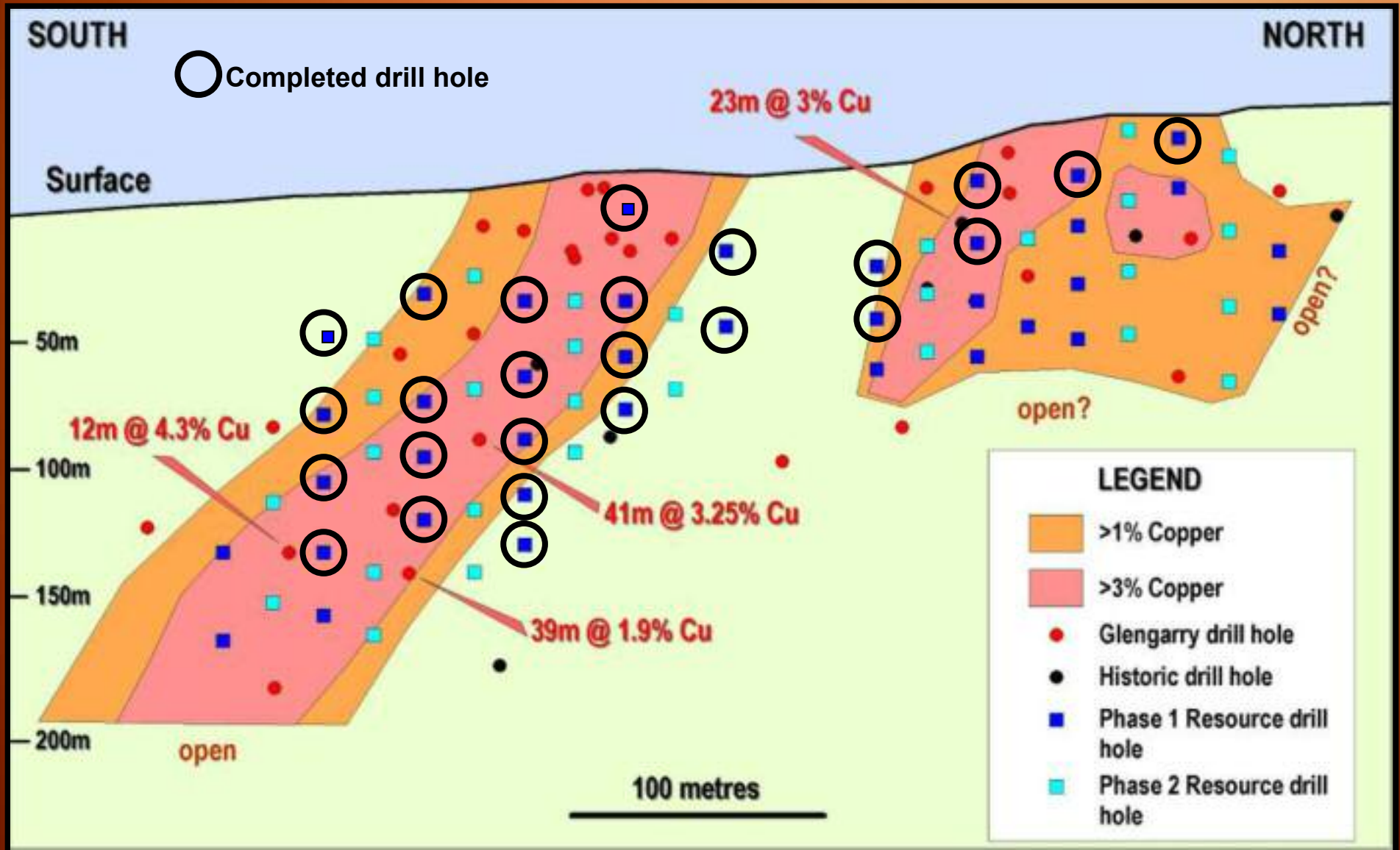
Maitland Long Section – Pre resource definition



Greenvale – Maitland Southern Shoot – Drill Sections



Maitland Long Section – Resource drilling



Greenvale – Possible Processing Options



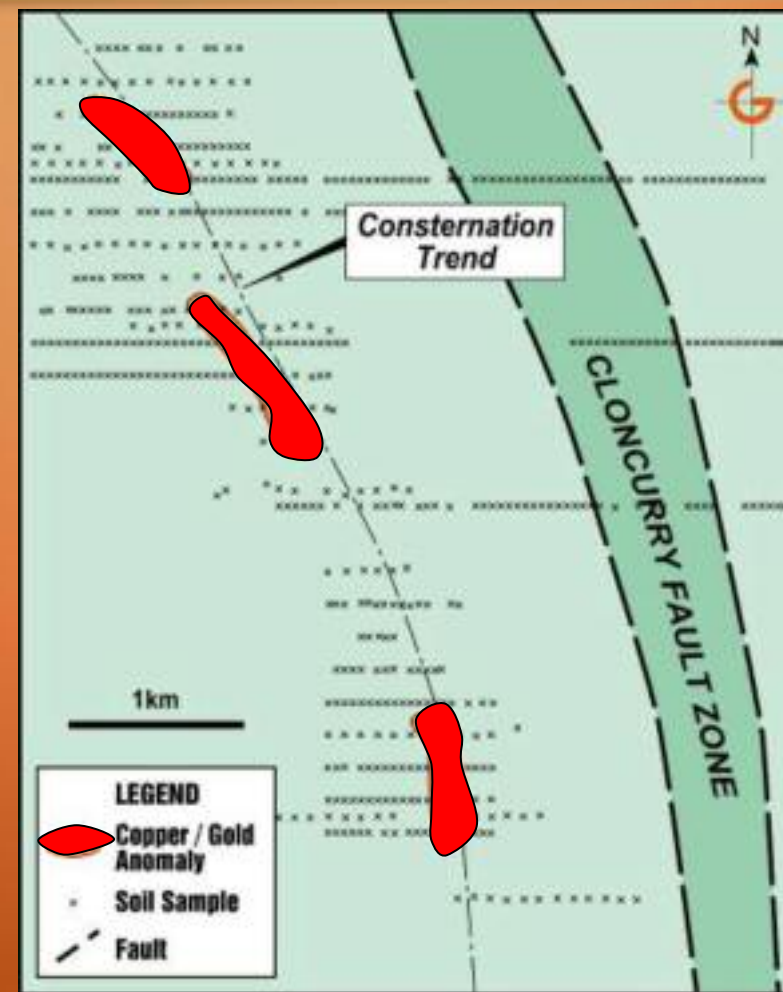
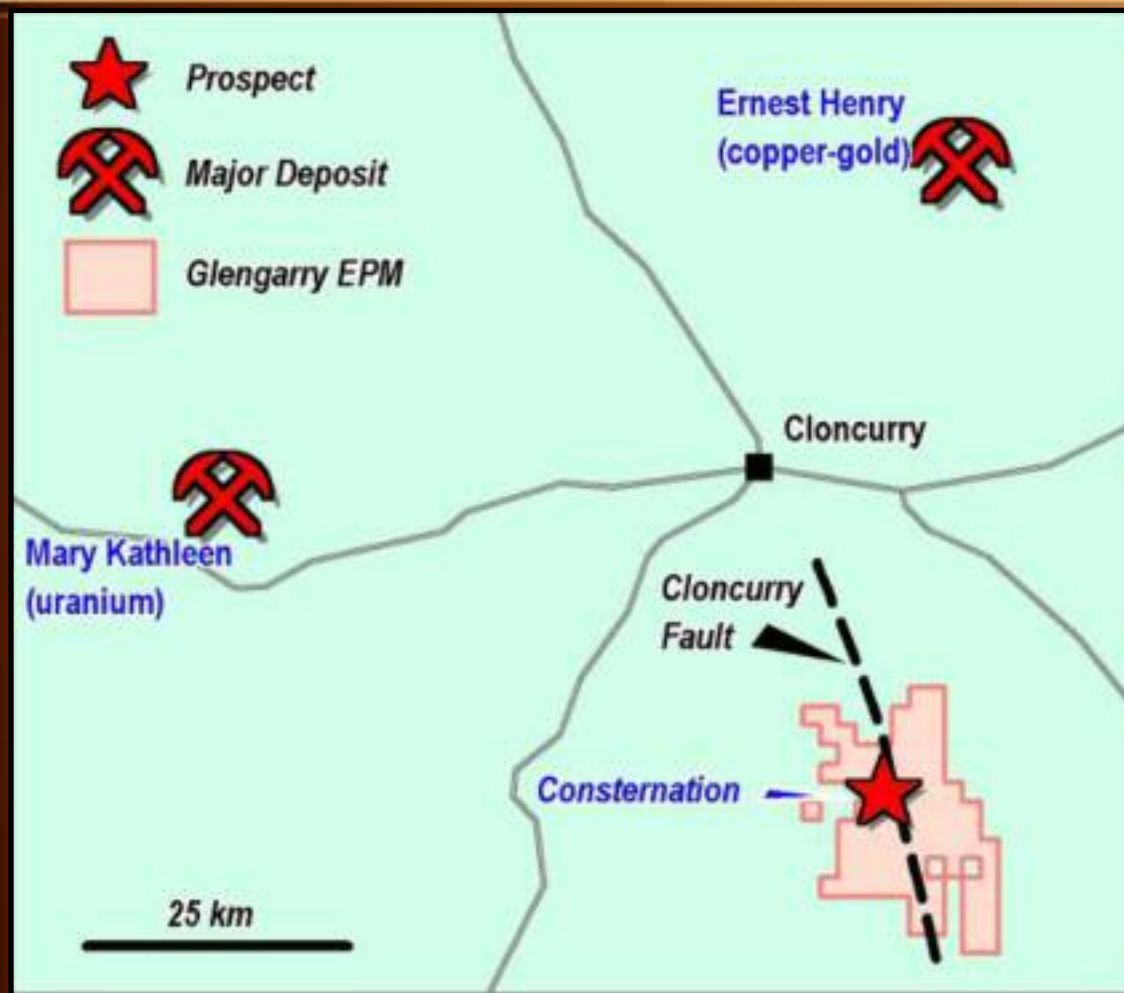
Other Projects - Glengarry Resources



Glengarry – Mt Isa Projects



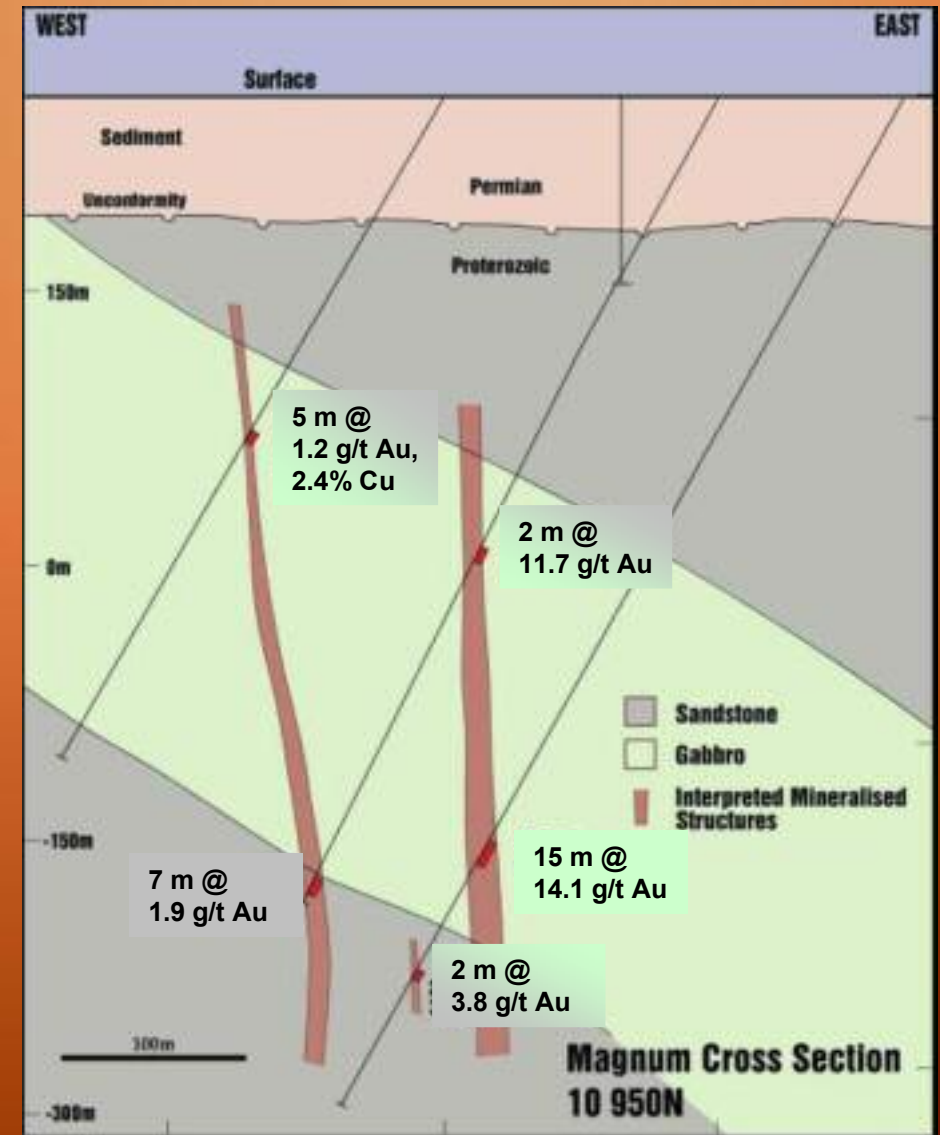
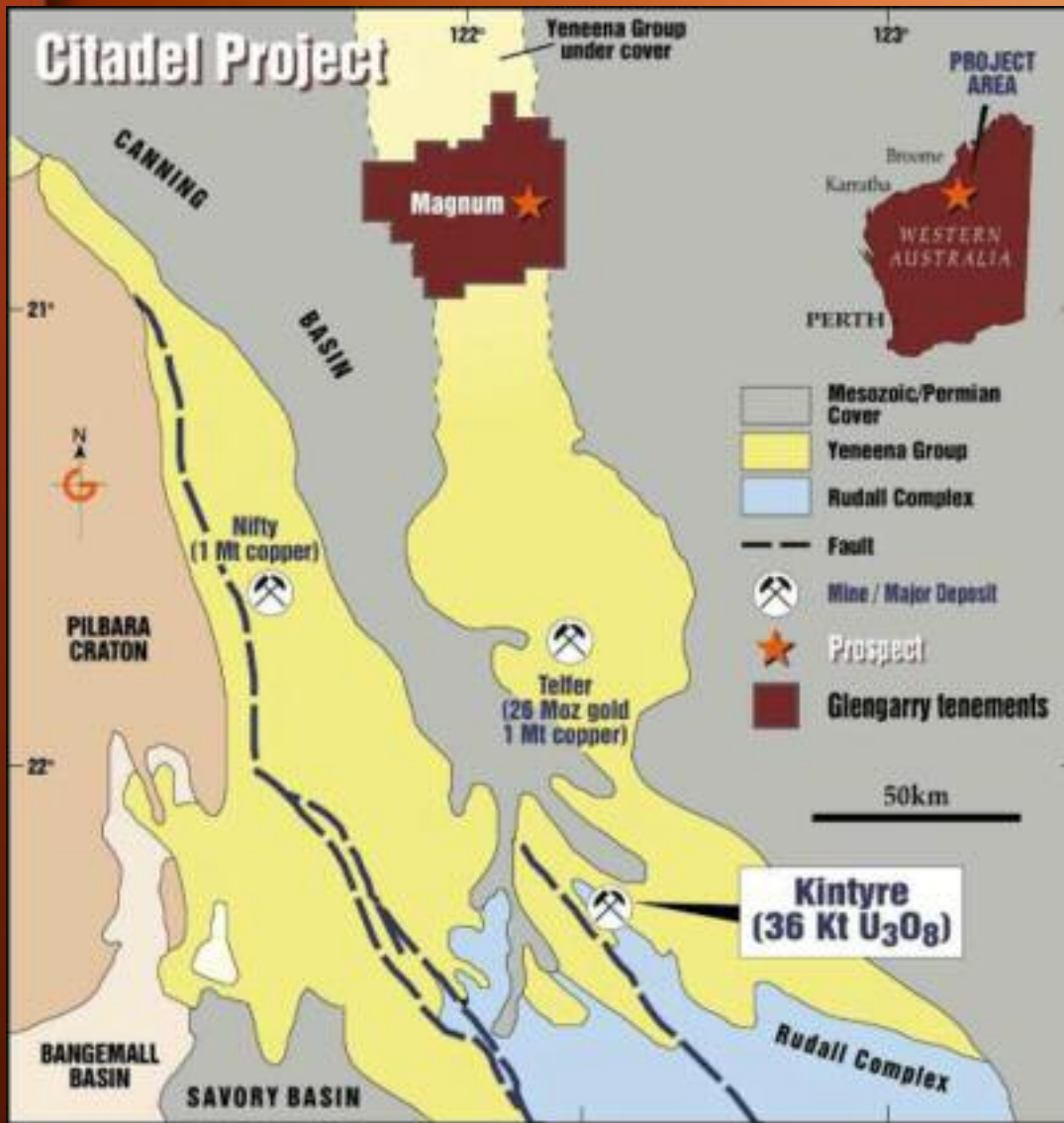
Snake Creek Project (Copper/Gold/Uranium)



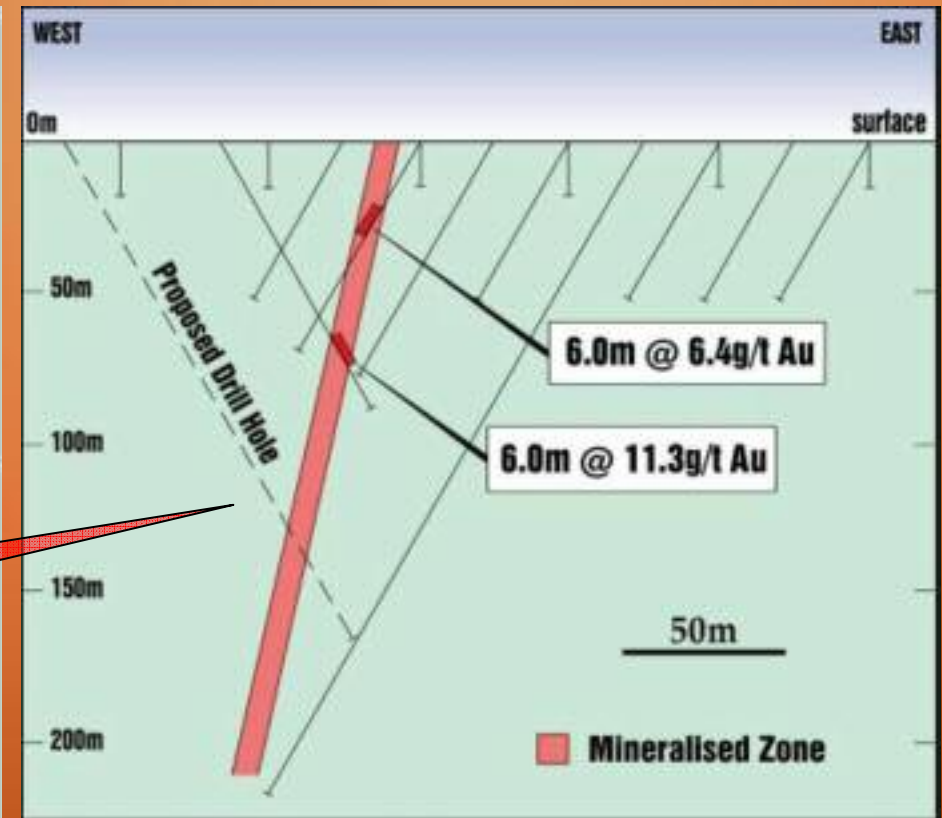
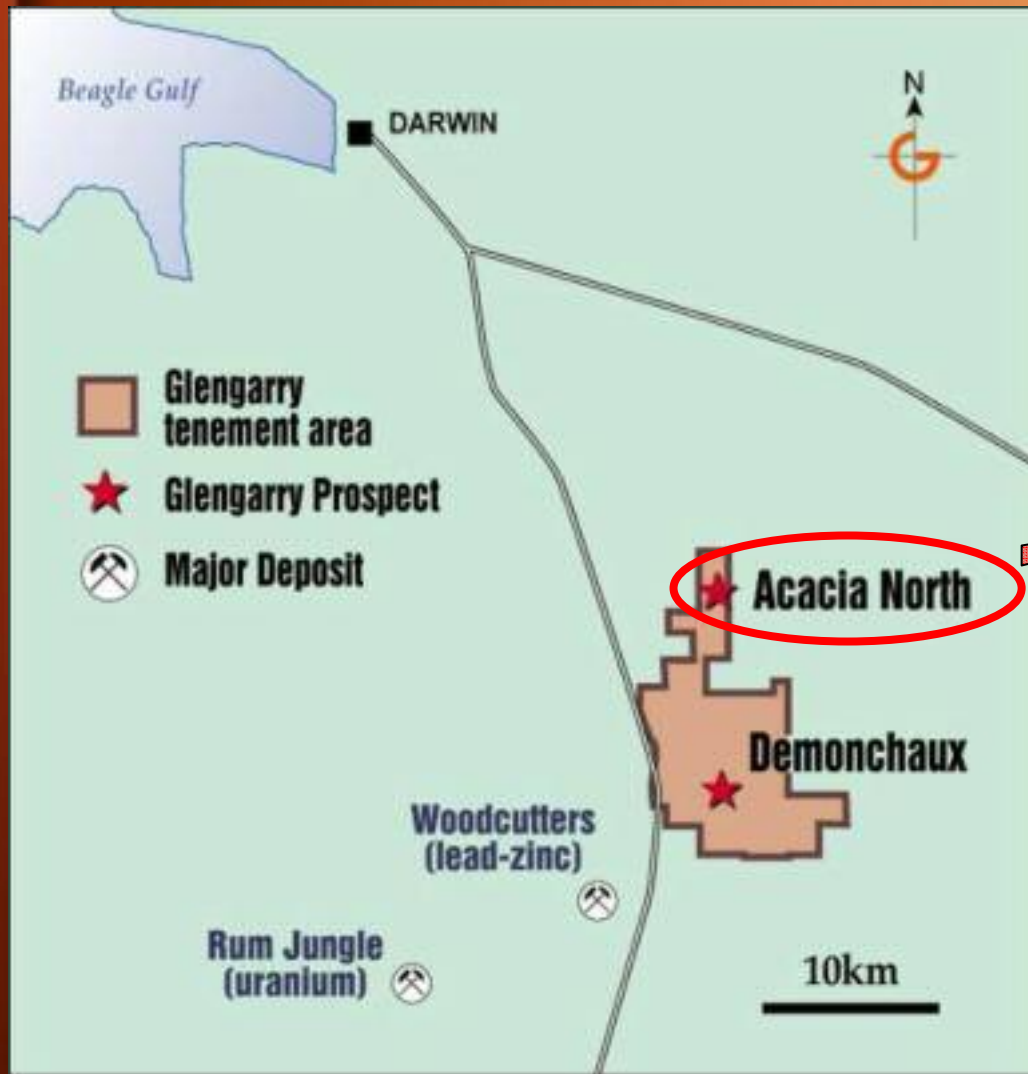
- World class mineral province
- Multiple Cu, Au, U targets
- Infill soil sampling completed

- Consternation anomalies
- >1 km long, plus 500ppm Cu, plus 10 ppb Au anomalies
- No previous drilling

Citadel Project – Strategic Landholding



Rum Jungle – Acacia North Prospect (Gold)



- Acacia North prospect
- >1 km long gold anomaly
- High grade mineralisation
- Previous drilling largely ineffective
- Follow up drilling pending

Glengarry Resources – The Way Ahead

◆ Maitland Cu-Mo Deposit

- ✓ Resource definition and related completed by Q2 2008.
- ✓ Mine ready within 2 years.
- ✓ Potential to increase resource base.

◆ Kagara Association

- ✓ Logistical support and milling infrastructure.
- ✓ Commercial options not restricted.

◆ Well Funded

- ✓ >\$6,000,000 cash.
- ✓ >\$3,000,000 investments.

◆ Strategic Land Holdings in World Class Mining Provinces

- ✓ Prospect pipeline.

◆ Australian Focussed

- ✓ Good infrastructure/Low sovereign risk.





G L E N G A R R Y