

8 August 2012

Company Announcements Office
ASX Limited
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam,

**CENTAURUS METALS LIMITED (ASX CODE: CTM)
OPTIONS EXPIRED**

We wish to advise that 300,000 options expired on 6 August 2012. The total number of options remaining is 13,450,000. The options by ASX Code are as follows:

| <u>ASX Code</u> | <u>Number</u> |
|--|---------------|
| • CTMAI (options expiring 17/07/2014) | 937,500 |
| • CTMAM (options expiring 20/11/2012) | 187,500 |
| • CTMAS (options expiring various dates) | 12,325,000 |

Yours faithfully,

CENTAURUS METALS LIMITED



Geoff James
Company Secretary