

11th December 2007

RESOURCE DRILLING COMPLETED AT MAITLAND

Glengarry Resources Limited is pleased to announce that a comprehensive resource evaluation drilling program has been completed at the Maitland copper deposit which is located within the Company's wholly owned Greenvale Project in North Queensland (Figure 1). This initial drilling program comprised 67 reverse circulation percussion drill holes for a total of 8,467 metres and was designed to define the open pittable portion of the deposit on a 20 by 20 metre pattern down to a depth of 150 to 200 metres below the surface.

Assay results from the drilling program will be used to estimate a measured and indicated resource in the first Quarter of 2008 from which a mining reserve will be established. Results have been received for the first 13 holes drilled (announced 30th November 2007) with assays for all other holes expected to be received by mid to late January 2008. The initial assays and visual logging confirm the continuity of mineralisation at Maitland and indicate that the deposit is open at depth.

A 5,000 metre diamond core drilling program is scheduled to commence in early 2008 immediately after the finish of the northern Australian wet season. The core drilling will be designed to provide geotechnical information to assist with the planning of mining scenarios, as well as to test for deeper extensions of the deposit that could be exploitable by underground mining beneath the proposed open pit.



DAVID RICHARDS
Managing Director

Declaration

The information in this report that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by David Richards who is a member of the Australian Institute of Geoscientists. David Richards is a full time employee of Glengarry Resources Limited. David Richards has sufficient experience, which is relevant to the style of mineralisation and type of deposit under consideration and to the activity, which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. David Richards consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

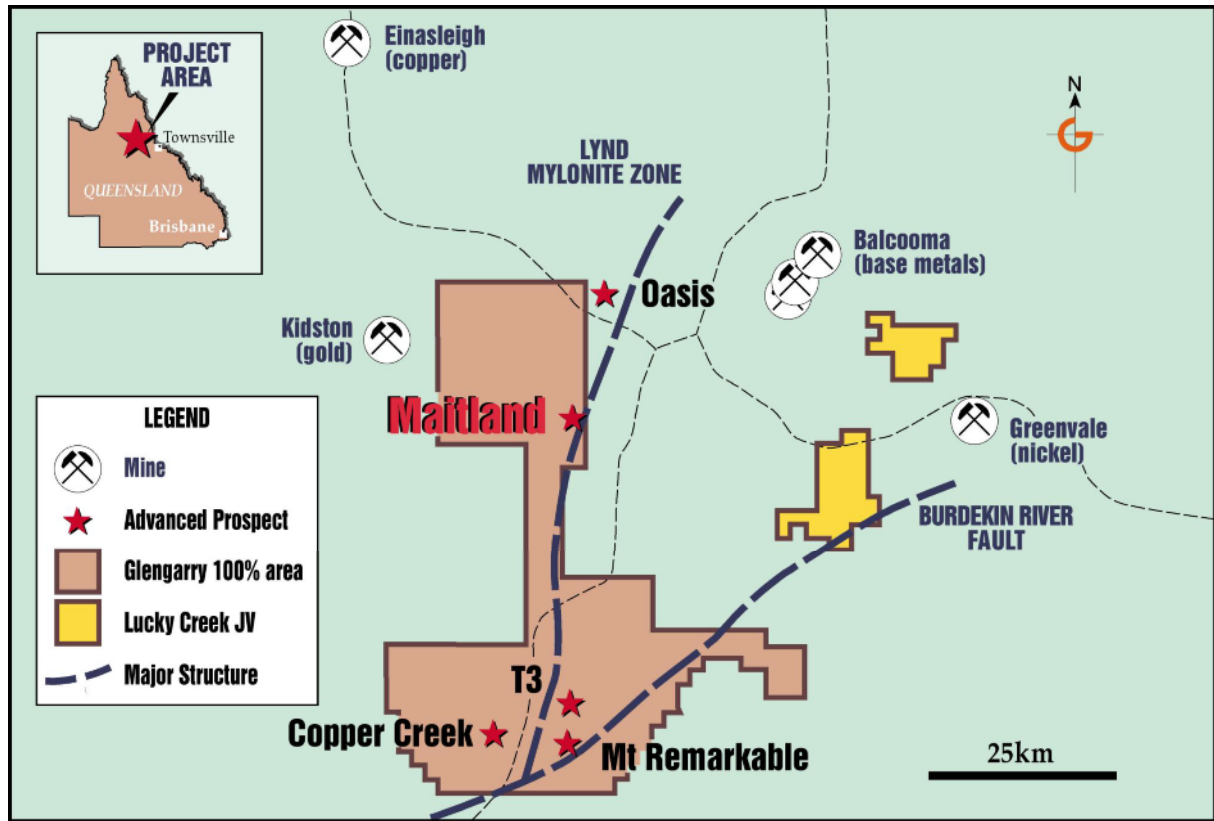


Figure 1: Greenvale Project Location Plan