

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Glengarry Resources Limited
ABN	40 009 468 099

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Keith Graham McKay
Date of last notice	13 October 2006

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Suzanne Patricia McKay - spouse
Date of change	28 November 2007 – issue of unlisted options.
No. of securities held prior to change	<u>Indirect</u> 1,419,000 ordinary shares.
Class	Unlisted employee options.
Number acquired	1,000,000
Number disposed	Nil
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	Nil

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

No. of securities held after change	<u>Indirect</u> 1,419,000 ordinary shares. 250,000 unlisted options exercisable at 20.5 cents, vested, expiring 20 November 2012. 250,000 unlisted options exercisable at 24.5 cents, vesting 20 November 2008, expiring 20 November 2012. 500,000 unlisted options exercisable at 28.5 cents, vesting 20 November 2009, expiring 20 November 2012.
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of options pursuant to the Employee Share Option Plan as approved by shareholders at the Company's Annual General Meeting held on 20 November 2007.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

4 December 2007

+ See chapter 19 for defined terms.