

AUSTRALIAN SECURITIES EXCHANGE ANNOUNCEMENT
AND MEDIA RELEASE



31 May 2023

CENTAURUS NON-EXECUTIVE DIRECTORS EXERCISE OPTIONS AND INCREASE EQUITY POSITION

Directors and Key Management Personnel now hold 4.5% of Centaurus

Centaurus Metals (ASX Code: **CTM**, OTCQX: **CTTZF**) is pleased to advise that Non-Executive Directors of the Company have collectively invested a further \$569,800 and increased their equity positions in Centaurus following the exercise of options expiring 31 May 2023.

A summary of the increased equity position for Non-Executive Directors exercising options is set out in the table below.

Summary of Directors' Equity Position in the Company Post Exercise of Options

	Didier Murcia Non- Executive Chair	Mark Hancock Non-Executive Director	Chris Banasik Non-Executive Director
Opening Balance	1,771,967	1,112,254	950,001
Option Exercise	600,000	400,000	516,667
Closing Balance	2,371,967	1,512,254	1,466,668

Following the exercise of options, the Company's Directors and Key Management Personnel collectively hold 4.5% of the ordinary shares on issue.

Centaurus Managing Director, Darren Gordon, said the exercise of options by Directors represented a strong vote of confidence in the Company as it strives to become a leading nickel sulphide producer with sector-leading ESG credentials.

"This substantial new investment by our non-executive directors reflects their strong support for the Company's direction and its growth outlook as it moves to the next level as an emerging global mid-tier nickel miner."

"The board and senior leadership maintain a significant equity stake in Centaurus and remain strongly aligned with the interests of all shareholders."

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Centaurus Metals has issued these shares without disclosure to investors under section 708A(5) of the Corporations Act 2001 (Cth) (Corporations Act).

With reference to the shares issued, in accordance with section 708A(6) of the Corporations Act 2001 (Cth) (Corporations Act), the Company gives notice under paragraph 708A(5)(e) that:

1. As at the date of this notice, Centaurus Metals Limited has complied with:
 - (a) the provisions of Chapter 2M of the Corporations Act 2001 (Cth) as they apply to it; and
 - (b) Section 674 of the Corporations Act 2001 (Cth).
2. There is no excluded information as defined in Section 708A(7) and (8) of the Corporations Act 2001 (Cth) as at the date of this notice.

An Application for Quotation of securities has been lodged with the ASX.

-ENDS-

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Authorised for Release by

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