

**AUSTRALIAN SECURITIES EXCHANGE ANNOUNCEMENT
& MEDIA RELEASE**



2 April 2015

NOTIFICATION OF SHORTFALL

Centaurus Resources Limited (ASX: CTM, the Company) advises that its 1-for-2 non-renounceable Rights Issue, (Entitlement Offer) pursuant to the Prospectus dated 6 March 2015, (Prospectus) closed on Tuesday 31 March 2015.

Applications were received under the Entitlement Offer for a total of 7,726,363 fully paid ordinary shares (New Shares) for a total subscription amount received of \$193,159. This comprises 6,447,762 entitlement shares and 1,278,601 additionally subscribed shares. Pursuant to ASX Listing Rule 7.40 and Appendix 7A, the Company hereby gives notice of a shortfall in subscriptions of 130,167,597 shares (Shortfall Shares).

Under the terms of the Entitlement Offer as outlined in section 1.12 of the Prospectus, the Directors may issue the Shortfall Shares at their discretion within 3 months of the offer close date.

The Company will issue and allot all New Shares applied for under the Entitlement Offer on Thursday 9 April 2015 as per the Entitlement Offer timetable. Under the terms of the Entitlement Offer, 1 New Option exercisable at \$0.05 and expiring on 31 March 2017 will attach to every 3 New Shares issued.

The funds raised under the Entitlement Offer (including the placement of the Shortfall) will be principally used to continue development and exploration activities on the Company's projects in Brazil.

The Board of Directors wishes to express its appreciation to all participating shareholders for their support of the Rights Issue.

-ENDS-

Released By
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