

11 October 2012

APPOINTMENT OF NON-EXECUTIVE DIRECTOR

EXPERIENCED INVESTMENT PROFESSIONAL SHEILA LYONS APPOINTED TO REPRESENT LIBERTY METALS & MINING GROUP

Centaurus Metals Limited (ASX: CTM) (“Centaurus” or “the Company”) is pleased to announce the appointment of experienced international corporate finance executive, Sheila Lyons, to its Board as a non-executive Director and representative of its new major shareholder, Boston-based Liberty Metals & Mining Holdings, LLC (“LMM”).

Ms Lyons currently holds the position of Vice President, Investments at LMM, which makes principal investments in the global metals and mining sector.

LMM – which is a subsidiary of Liberty Mutual Insurance Company, the third largest diversified property and casualty (“P&C”) insurer in the US and the sixth largest P&C insurer worldwide – recently emerged with a 12.8% interest in Centaurus after participating, to the extent of \$11 million, in a \$26.2 million capital raising to underpin completion of the Feasibility Study on its flagship Jambreiro Iron Ore Project in south-east Brazil.

LMM holds a number of significant positions in junior resource companies with projects located across the world. Centaurus represents LMM’s first investment in an ASX Listed Company.

Ms Lyons has a strong depth of experience in corporate finance and investment banking, specialising in the natural resource sector. She has held a number of senior executive positions in corporate finance and investment banking based in New York, including Director, Investment Banking, Resources and Energy Group with HSBC Securities, where she was the senior coverage officer responsible for the US power and utilities sector. Her other previous roles include Vice President, Investment Banking with Deutsche Banking Securities, Inc. and Associate, Investment Banking, with Bear, Stearns & Co., Inc. Prior to joining LMM, she was a Principal at Scientia Group, a private consultancy focused on cross-border M&A and financing transactions.

Ms Lyons holds an MBA from Duke University’s Fuqua School of Business. She has a BA Economics from Smith College and attended the London School of Economics.

Commenting on the appointment, Centaurus’ Chairman, Mr Didier Murcia, said:

“We are delighted to announce the appointment of Sheila Lyons to the Centaurus Board. LMM has emerged as a cornerstone shareholder of Centaurus following our recently completed \$26 million capital raising and we are very pleased to have secured the support and involvement of a group of this calibre as we move towards production in Brazil.”

**AUSTRALIAN SECURITIES EXCHANGE ANNOUNCEMENT
& MEDIA RELEASE**



“Sheila has an impressive depth of experience in corporate finance and investment banking in the global resource sector and her input will be extremely valuable as we commence the financing process for the Jambreiro Project over the next few months, following completion of the Feasibility Study, which is due later this month.”

-ENDS-

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