

AUSTRALIAN SECURITIES EXCHANGE ANNOUNCEMENT

16 September 2019

The Manager
Company Announcements Office
Australian Securities Exchange Limited

INFORMATION REQUIRED UNDER ASX LISTING RULE 3.10.5A

Further to the Appendix 3B lodged today for the issue of 592,379,682 fully paid ordinary shares (“Placement”), Centaurus Metals Limited (ASX: CTM) provides the following information as required under ASX Listing Rule 3.10.5A.

(a) The dilution to existing shareholders as a result of the Placement is as follows:

Number of shares on issue prior to the Placement: 2,790,971,362

Placement issue under Listing Rule 7.1 (313,282,546 shares)	11.22%
Placement issue under Listing Rule 7.1A (279,097,136 shares)	10.00%
Total dilution as a result of the Placement (592,379,682 shares)	21.22%

Number of shares on issue following the Placement: 3,383,351,044

- (b) The Company issued shares under Listing Rule 7.1A as it considered the Placement as the most cost efficient and expedient method for raising funds at the time. The Company did not have sufficient remaining capacity under Listing Rule 7.1 to cover the entire Placement.
- (c) The Placement was not underwritten.
- (d) Bell Potter were Lead Manager and Bookrunner to the Placement. They will be paid a 6% management and selling fee on all funds raised. Orimco were Co-Lead Manager and will be paid their fee by Bell Potter. Other nominal administrative, share registry, ASX and legal fees will also be paid.

Paul Bridson
Company Secretary

For and on behalf of
CENTAURUS METALS LIMITED