GLENGARRY

4th July 2007

ASX RELEASE

UPDATE TO PREVIOUS ANNOUNCEMENT

Following a request from the Australian Securities Exchange, Glengarry Resources Limited is pleased to provide additional information on the results of shallow geochemical drilling at the Maitland copper-molybdenum prospect. Following is a copy of the announcement released earlier today which now includes a table (Table 1) listing details of all 7 holes referred to in the announcement.

ADDITIONAL COPPER TARGETS DEFINED AT MAITLAND

Glengarry Resources Limited is pleased to announce that results from recent geochemical exploration at the Maitland copper-molybdenum prospect have confirmed the potential for at least two additional zones of mineralisation. The Maitland prospect is situated within Glengarry's wholly owned Greenvale Project (Figure 1) which is located approximately 200 kilometres west of Townsville in North Queensland.

The geochemical exploration comprised separate programs of soil sampling and shallow drilling (Figure 2).

The soil sampling program, carried out immediately northwest of the inferred copper resource at Maitland (Figure 2), has delineated a 1 kilometre long, northeast trending, plus 100 ppm copper anomaly with values up to 832 ppm copper. The soil anomaly increases in tenor towards the southwest, with the highest values recorded on the southern most line. Additional soil sampling is planned to define the extent of this potentially mineralised zone.

In a separate program, a line of 7 shallow drill holes (average depth 18 metres) spaced 50 metres apart was drilled across the alluvial flats approximately 1.3 kilometres south of the known mineralisation at Maitland (Figure 2). The alluvial flats comprise transported sediments approximately 6 metres thick which obscure the prospective bedrock. Auger sampling carried out in the 1960s indicated anomalous copper values at the interface between the transported sediments and bedrock. This anomalism was confirmed by Glengarry's recent drilling which intersected up to 503 ppm copper. Anomalous silver (up to 0.9 ppm), lead (up to 203 ppm) and antimony (up to 229 ppm) were also recorded by the drill hole immediately west of the anomalous copper zone. Elevated metal values were recorded by 3 adjacent holes which define a 150 metre wide anomalous zone that may represent the halo to base metal mineralisation at depth. Table 1 lists the maximum assay values for the 7 holes drilled. The anomalous zone is open along strike and additional shallow drilling will be carried out to define the extents of this new target area.

A recently completed drilling program on the existing inferred copper resource returned the best ever intersection reported at Maitland of 57 metres @ 2.58% copper from 75 metres (including 12 metres @ 6.39% copper from 105 metres) and an updated indicated resource is

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currently being calculated. High grade molybdenum (up to 6 metres @ 0.49%) which has the potential to enhance the economics of a future operation has also been intersected at Maitland.

The latest results from Maitland are highly encouraging and the planned follow up exploration will be completed as soon as possible.

DAVID RICHARDS
Managing Director

The information in the report that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by David Richards who is a member of the Australian Institute of Geoscientists. David Richards is a full time employee of Glengarry Resources Limited. David Richards has sufficient experience which is relevant to the style of mineralization and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. David Richards consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Table 1: Maitland Prospect/Southern Interface Anomaly – Maximum assay values*

Hole	Easting	Northing	Depth (m)	Silver (ppm)	Arsenic (ppm)	Copper (ppm)	Lead (ppm)	Antimony (ppm)	Zinc (ppm)
MTRC21	226309	7898460	17	<0.2	<2	69	6	<2	135
MTRC22	226359	7898460	30	<0.2	3	24	9	<2	174
MTRC23	226409	7898460	12	**0.9**	**188**	42	**203**	**229**	51
MTRC24	226459	7898460	18	<0.2	4	**388**	12	2	137
MTRC25	226509	7898460	18	<0.2	5	**503**	5	<2	168
MTRC26	226559	7898460	18	<0.2	5	33	8	<2	45
MTRC27	226609	7898460	12	<0.2	4	30	9	<2	64

* 1 – 3 metre samples collected from drill interval adjacent to or incorporating interface between transported cover and bedrock.

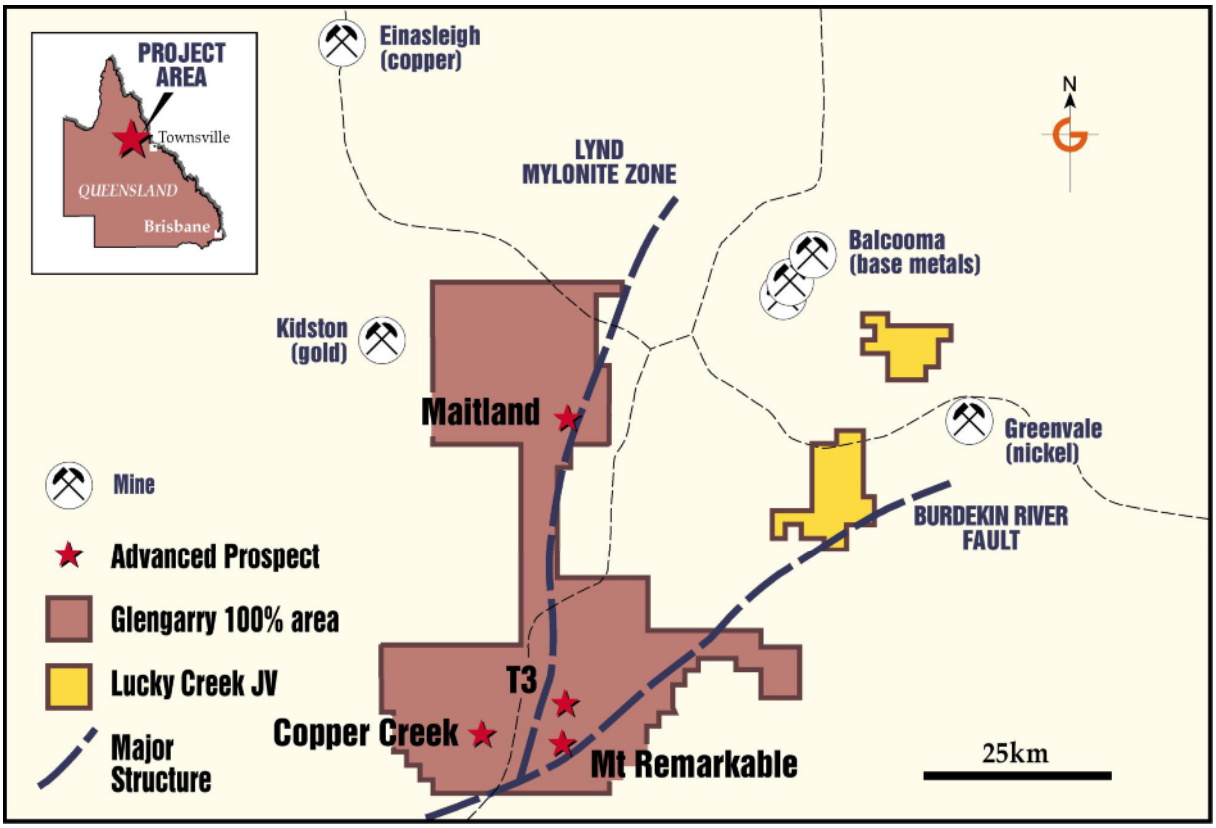

Figure 1: Greenvale Project – Location Plan and Prospects

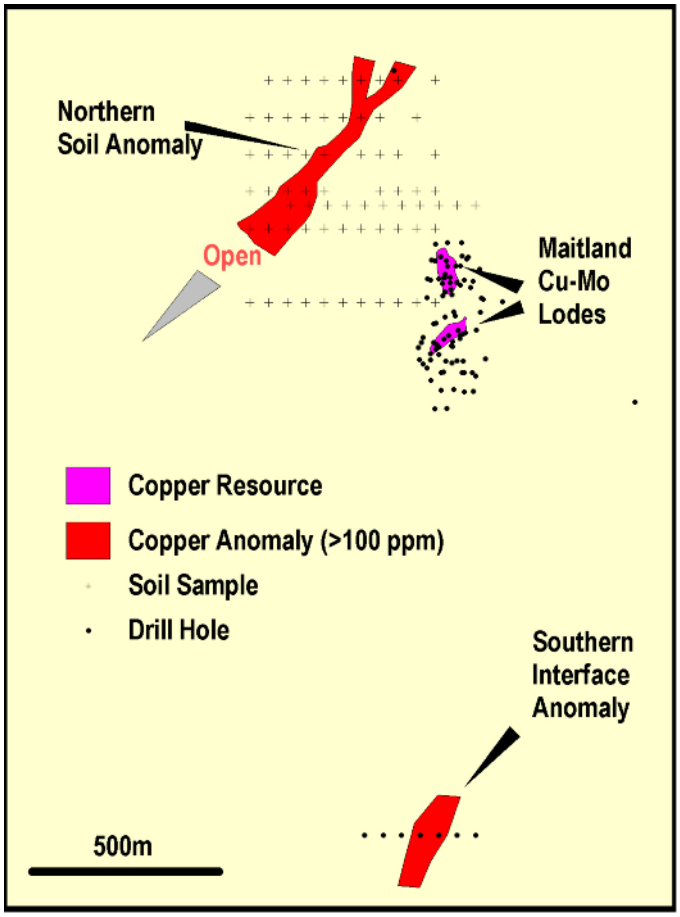

Figure 2: Maitland prospect area showing untested geochemical targets