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Manager Company Announcements
Company Announcements Office
Australian Stock Exchange Limited
Level 10, 20 Bond Street
SYDNEY NSW 2000

By e-Lodgement

FOLLOW UP DRILLING COMMENCES AT GREENVALE

A drilling program designed to follow up significant drill intersections recently reported from the Maitland and Oasis prospects on Glengarry Resources Limited's wholly owned Greenvale Project located in North Queensland has commenced.

The drilling program will comprise 4 holes for approximately 950 metres at Maitland followed by 2 holes for approximately 400 metres at Oasis.

Diamond drilling in August 2005 at Maitland intersected 41 metres @ 1.85% copper from 147 metres including 5 metres @ 3.63% copper from 149 metres and 4 metres @ 4.16% copper from 182 metres. Significant molybdenum was also recorded with 8 metres @ 0.43% molybdenum intersected from 143 metres including 1 metre @ 1.05% molybdenum from 148 metres. The follow up drilling is designed to evaluate the dip and strike continuity of the above intersections.

Diamond drilling at Oasis in September 2005 intersected 10 metres @ 0.12% U₃O₈ from 54 metres and 7 metres @ 0.17% U₃O₈ from 34 metres confirming previous drill results recorded by Esso Minerals in 1978. The follow up drilling will test for the down plunge extension of the known uranium mineralisation at Oasis which has been intersected over 300 metres strike.

The drilling is expected to take approximately 3 weeks to complete and all holes will consist of a RC percussion precollar followed by a diamond core tail through the predicted mineralised sections. Hole depths will range from 150 to 300 metres. Initial assay results are expected to be received by mid December 2005.



DAVID RICHARDS
Managing Director

The information in the report that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by David Richards who is a member of the Australian Institute of Geoscientists. David Richards is a full time employee of Glengarry Resources Limited. David Richards has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. David Richards consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.