GLENGARRY

30th November 2007

MAITLAND COPPER DEPOSIT – RESOURCE DRILLING UPDATE

Glengarry Resources Limited is pleased to announce that a resource evaluation drilling program is proceeding smoothly at the Maitland copper deposit which is located within the Company's wholly owned Greenvale Project in North Queensland (Figure 1). Drilling commenced on 18th October 2007 and to date 49 reverse circulation, percussion drill holes have been completed for a total of 5,595 metres. Another 21 holes for approximately 3,000 metres remain to be drilled which is expected to take another 10 – 14 days.

Assay results have been received for the first 13 holes drilled (MTRC28 – 40) and better copper intersections are tabled below:

Maitland Resource Definition Drilling – Better Copper Intersections

Hole	From (m)	To (m)	Intersection* (m)	Copper%
MTRC34	28	58	30	3.90
	Incl.			
	37	46	9	8.92
MTRC35	42	88	46	1.79
	Incl.			
	65	70	5	6.12
MTRC36	63	112	49	2.05
	Incl.			
	68	86	18	4.14
MTRC40	89	139	50	1.39
	Incl.			
	100	110	10	3.00

*>0.5% copper cut off

The results confirm the continuity of high grade copper mineralisation in the main southern shoot at Maitland which contains the bulk of the potential resource. Drilling into this shoot earlier this year recorded 41 metres @ 3.25% copper from 91 metres depth in MTRC18.

No assays have been received yet for holes drilled into the smaller northern shoot at Maitland.

Molybdenum mineralisation (>0.05%) was intersected in number of holes with better results including 7 metres @ 0.1% molybdenum from 29 metres depth in MTRC34 and 6 metres @ 0.39% molybdenum from 50 metres depth in MTRC35.

A complete assessment of results from the Maitland copper deposit will be completed once all assays and other technical data for the resource definition drilling program have been received and compiled. This information will then be used to estimate a potentially open pittable measured and indicated resource.

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All significant copper and molybdenum results for drill holes in the current program for which assays have been received are listed in Tables 1 and 2 respectively while results for holes drilled earlier in 2007 are listed in Tables 3 and 4. Unless otherwise stated, mineralisation is hosted by primary sulphides and true widths are estimated to be 60 – 70% of drill hole intersections.

DAVID RICHARDS
Managing Director

Declaration
The information in this report that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by David Richards who is a member of the Australian Institute of Geoscientists. David Richards is a full time employee of Glengarry Resources Limited. David Richards has sufficient experience, which is relevant to the style of mineralisation and type of deposit under consideration and to the activity, which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. David Richards consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

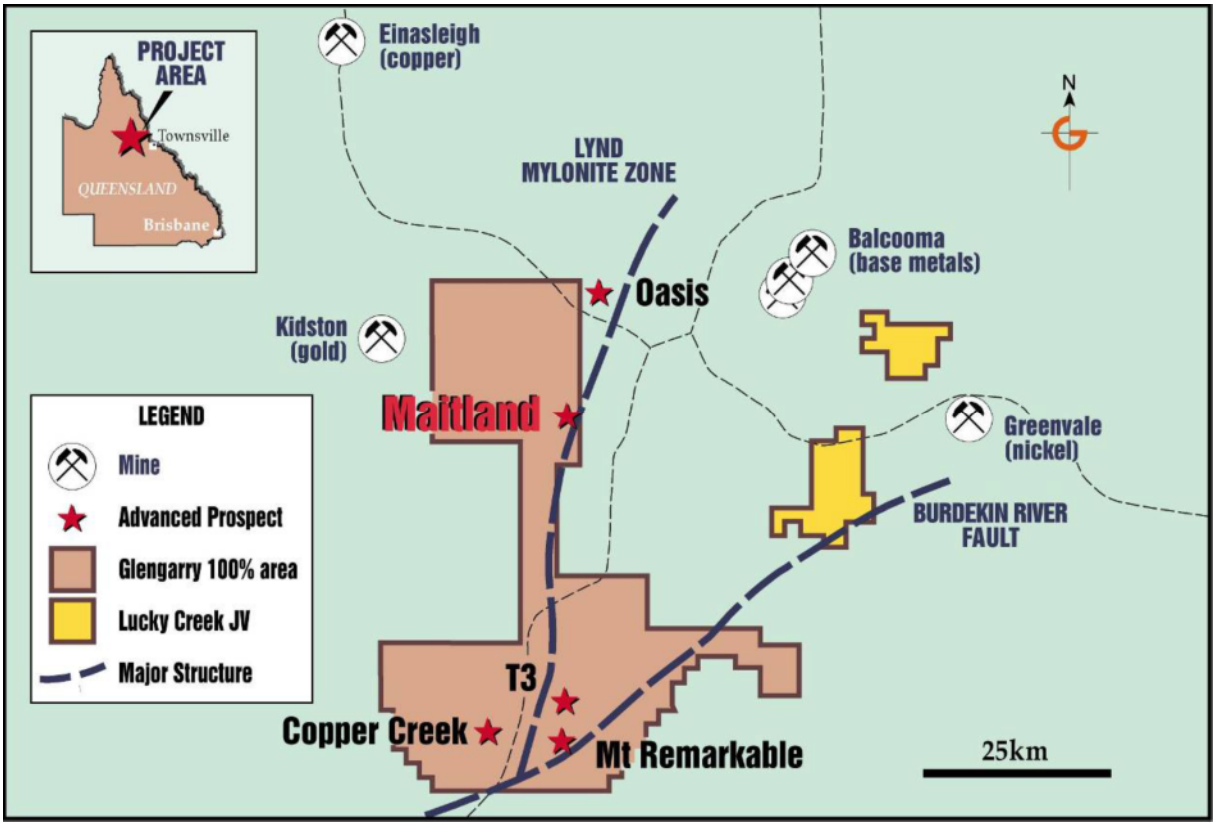

Figure 1: Greenvale Project – Location plan showing main prospects

Table 1: Maitland Copper Deposit Resource Definition Drilling- Significant Copper Drill Hole Intersections (0.5% lower cut)

Hole	Easting	Northing	Azimuth /Dip	Depth (m)	From (m)	To (m)	Intersection (m)	Cu%
MTRC28	226480	7899680	262/60	60			NSR	
MTRC29	226500	7899680	262/60	90			NSR	
MTRC30	226425	7899635	Vertical	43	4	22	18*	1.15
MTRC31	226475	7899640	262/60	90	47 52	48 53	1 1	0.85 0.57
MTRC32	226495	7899640	262/60	112	27 35 77	31 36 79	4 1 2	0.74 0.57 0.80
MTRC33	226515	7899640	262/60	120			NSR	
MTRC34	226420	7899600	262/60	80	28 Incl. 37	58 46	**30** **9**	**3.90** **8.92**
MTRC35	226440	7899600	264/57	108	42 Incl. 65	88 70	**46** **5**	**1.79** **6.12**
MTRC36	226460	7899600	264/57	126	63 Incl. 68	112 86	**49** **18**	**2.05** **4.14**
MTRC37	226390	7899560	264/57	80			NSR	
MTRC38	226430	7899560	264/57	130	93 Incl. 108	117 110	24 2	1.33 3.53
MTRC39	226410	7899520	262/60	144	123 136	129 138	6 2	1.71 0.88
MTRC40	226480	7899600	262/60	169	89 Incl. 100 131	139 110 132	**50** **10** **1**	**1.39** **3.00** **7.77**

* – Oxide (predominantly malachite) mineralisation, NSR – no significant result

Table 2: Maitland Copper Deposit Resource Definition Drilling- Significant Molybdenum Drill Hole Intersections (0.05% lower cut)

Hole	Easting	Northing	Azimuth /Dip	Depth (m)	From (m)	To (m)	Intersection (m)	Mo%
MTRC28	226480	7899680	262/60	60			NSR	
MTRC29	226500	7899680	262/60	90			NSR	
MTRC30	226425	7899635	Vertical	43			NSR	
MTRC31	226475	7899640	262/60	90			NSR	
MTRC32	226495	7899640	262/60	112	82	83	1	0.05
MTRC33	226515	7899640	262/60	120			NSR	
MTRC34	226420	7899600	262/60	80	29	36	**7**	**0.10**
MTRC35	226440	7899600	264/57	108	38 50	39 56	1 **6**	0.07 **0.39**
MTRC36	226460	7899600	264/57	126			NSR	
MTRC37	226390	7899560	264/57	80			NSR	
MTRC38	226430	7899560	264/57	130	90 98 112	91 101 114	1 3 2	0.09 0.11 0.06
MTRC39	226410	7899520	262/60	144	114	117	3	0.10
MTRC40	226480	7899600	262/60	169			NSR	

NSR – No significant result

Table 3: Maitland Copper Deposit Q2 2007 Drilling Program - Significant Copper Drill Hole Intersections (0.5% lower cut)

Hole	Easting	Northing	Azimuth /Dip	Depth (m)	From (m)	To (m)	Intersection (m)	Cu%
MTRC17	226470	7899800	262/75	123	49	71	22	1.54
MTRC18	226449	7899582	262/62	138	76	87	11	1.01
					91	132	**41**	**3.25**
					Incl.			
					104	117	**13**	**6.31**
MTRC19	226480	7899860	262/60	147	99	103	4	1.77
					109	112	3	0.61
MTRC20	226515	7899750	262/60	162	110	111	1	0.54

NSR – No significant result

Table 4: Maitland Copper Deposit Q2 2007 Drilling Program - Significant Molybdenum Drill Hole Intersections (0.05% lower cut)

Hole	Easting	Northing	Azimuth /Dip	Depth (m)	From (m)	To (m)	Intersection (m)	Mo%
MTRC17	226470	7899800	262/75	123			NSR	
MTRC18	226449	7899582	262/62	138	88	94	**6**	**0.43**
					Incl.			
					91	92	**1**	**1.18**
MTRC19	226480	7899860	262/60	147			NSR	
MTRC20	226515	7899750	262/60	162			NSR	

NSR – No significant result