

Form 603

Corporations Act 2001
Section 671B

Notice of initial substantial holder

To Company Name/Scheme **Centaurus Metals Limited**

ACN/ARSN **009 468 099**

1. Details of substantial holder (1)

Name **Atlas Iron Limited**

ACN/ARSN (if applicable) **110 396 168**

The holder became a substantial holder on **28 July 2011**

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary	110,000,000	110,000,000	11.47%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Atlas Iron Limited	Registered owner	Ordinary 110,000,000
Atlas Iron Limited	Registered owner	Options 16,000,000

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Atlas Iron Limited	Atlas Iron Limited	N/A	Ordinary 110,000,000
Atlas Iron Limited	Atlas Iron Limited	N/A	Options 16,000,000

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
Atlas Iron Limited	28 July 2011	\$9.68mil -Placement	Nil	110,000,000 Ord. Shares 16,000,000 Options

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

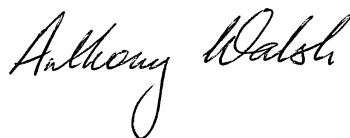
Name and ACN/ARSN (if applicable)	Nature of association
N/A	

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Atlas Iron Limited	10 Richardson Street, West Perth, WA 6005

Signature



print name **Anthony M Walsh**

capacity **Company Secretary**

sign here

date **29 July 2011**