

AUSTRALIAN SECURITIES EXCHANGE ANNOUNCEMENT & MEDIA RELEASE

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GEOFF CLIFFORD TO RETIRE FROM CENTAURUS BOARD

International iron ore company Centaurus Metals Ltd (ASX Code: CTM) today announced that Mr Geoff Clifford has advised of his intention to step down from his position as a non-executive Director with the Company, effective immediately, to enable him to spend more time with his family.

Centaurus would like to thank Mr Clifford for his significant contribution to the Company over a number of years, initially as a Director of Glengarry Resources prior to its successful merger with Centaurus in 2009, and more recently for his input to the merged group's iron ore development strategy in south-eastern Brazil.

"I would like to take this opportunity on behalf of the Board, management and staff to thank Geoff for his valuable and constructive input over a number of years," said Centaurus' Chairman, Mr Didier Murcia.

"Geoff is well known throughout the mining industry and has a very distinguished career and track record. He has made this decision to enable him to spend more time with his family and to focus on his personal interests, and we wish him well for the future," he said.

The Company expects to announce the appointment of a new Director in the near future as a representative of Atlas Iron following the recently announced strategic alliance and 19.9 per cent share placement to the leading iron ore producer.

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