



10 March 2006

Manager Company Announcements
Company Announcements Office
Australian Stock Exchange Limited
Level 10, 20 Bond Street
SYDNEY NSW 2000

by e-Lodgement

Dear Sir/Madam

NEW BOARD APPOINTMENTS

Please find enclosed an announcement referring to the appointment of non-executive directors to the Board of Glengarry Resources Limited.

Yours faithfully

DAVID RICHARDS
Managing Director



STOCK EXCHANGE ANNOUNCEMENT

10 March 2006

NEW BOARD APPOINTMENTS

Glengarry Resources Limited wishes to announce that long time Director and Company Secretary **Mr Allan Harris** has decided to retire from his various roles in the Company effective 10 March 2006.

Glengarry's Board already had one vacancy due to the resignation of Mr Ian Gordon in November 2005 and consequently the Company has moved to appoint two new Non-Executive Directors, a new Company Secretary and a new Chief Financial Officer.

Mr Darren Gordon and **Mr Bill Manning** have agreed to join the Board of the Company as Non-Executive Directors from 10 March 2006. Both men are well-respected industry professionals with extensive corporate knowledge.

Mr Gordon is a Chartered Accountant with over 15 years experience in the mining sector. He is currently the Chief Financial Officer and Company Secretary of Gindalbie Metals Limited where he has been employed since January 1999. Gindalbie Metals is an emerging iron ore producer and Mr Gordon has been an integral part of the team that has seen the Company increase its market capitalisation in recent times to over \$150 million. Mr Gordon will retain his executive role with Gindalbie Metals.

Mr Manning has been recognized as one of Australia's leading mining resource lawyers and has published a number of papers on the resources industry. He is currently the Chairman of the Asthma and Allergy Research Institute and has previously been a director of Wiluna Mines Limited (1985 – 1997), Australian Mining & Petroleum Law Association Limited (1988 – 1993), Queensland Cement Limited (1994 – 2003) and Cement Australia Limited (2003 – 2005).

The directors of Glengarry Resources Limited are also pleased to announce the appointment of **Mr Des Kelly** and his associate **Ms Janelle Burns** as Joint Company Secretaries from 10 March 2006. Mr Kelly has extensive experience in the resources sector and is currently Company Secretary to a number of exploration companies including Universal Resources Limited, Traka Resources Limited, Bass Metals Limited and Midwest Corporation Limited. Mr Kelly will also assume the role of Chief Financial Officer for the Company.

Mr Allan Harris indicated his desire to retire some time ago but agreed to remain until quality people could be secured to fill the impending vacancies. The Directors of Glengarry Resources Limited acknowledge the significant contribution Mr Harris has made to the Company in the 14 years he has served on the Board including 8 years as Chairman and wish him well in his retirement.

For further information please contact

Mr David Richards
Managing Director

Mr Keith McKay
Chairman