

31 March 2020

Results of General Meeting

Centaurus Metals Ltd (ASX:CTM) (the Company) is pleased to advise that at the General Meeting held earlier today, shareholders approved the resolution to consolidate the Company's issued capital through the conversion of every fifteen (15) existing shares into one (1) share.

The following information is provided in accordance with Listing Rule 3.13.2 and section 251AA of the Corporations Act 2001.

The single resolution considered by the meeting was voted on by poll as required by the ASX Listing Rules. The resolution was passed in favour of the resolution. The results of the poll are shown in the table below;

Vote	Number of Securities	% of Securities Voted
For	1,160,975,739	99.4%
Against	7,301,240	0.6%
Abstain	-	-%
Total	1,168,276,979	100.0%

Valid proxies are shown in the table below;

Vote	Number of Securities
For	1,148,933,347
Against	7,301,240
Abstain	-
Open	1,125,430
Total	1,157,360,017

As the consolidation applies equally to all shareholders, individual shareholdings will be reduced in the same ratio as the total number of shares (subject only to rounding up of fractions). The consolidation will have no material effect on the percentage interest of each individual shareholder.

While the share consolidation will have no effect on the underlying value of the Company, the effect on the Centaurus share price at the time of the conversion should be to trade at nominally 15 times the price at which it previously traded. The share price will continue to be influenced by other factors.

The post consolidation capital structure is shown in the following table;

Capital Structure	Shares	Listed Options	Unlisted Options	Performance Rights
Current (pre-Consolidation)	3,790,971,362	434,100,000	109,841,904	90,000,000
Post-Consolidation*	252,731,424	28,940,000	7,322,794	6,000,000

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Class	Number Pre-Consolidation	Number Post-Consolidation*	Pre-Consolidation Exercise Price	Post Consolidation Exercise Price	Expiry Date
Unlisted Options	18,500,000	1,233,333	\$0.013	\$0.195	31/05/20
Unlisted Options	8,500,000	566,667	\$0.008	\$0.123	10/06/20
Unlisted Options	18,500,000	1,233,333	\$0.014	\$0.210	31/05/21
Listed Options	434,100,000	28,940,000	\$0.012	\$0.180	31/05/21
Unlisted Options	1,750,000	116,667	\$0.012	\$0.180	31/05/22
Unlisted Options	33,500,000	2,233,333	\$0.015	\$0.225	31/05/22
Unlisted Options	1,750,000	116,667	\$0.012	\$0.180	31/05/23
Unlisted Options	23,841,904	1,589,460	\$0.000	\$0.000	31/12/23
Unlisted Options	3,500,000	233,333	\$0.012	\$0.180	31/05/24

* These are approximate numbers only. The actual numbers will depend on the number of Shares, Listed Options, Unlisted Options and/or Performance Rights held by each securityholder as at 2 April 2020 and the effects of rounding.

The timetable for the completion of the consolidation is as follows:

Event	Date
Last day for trading in pre-Consolidation securities	1 April 2020
Trading commences in the post-Consolidated securities on a deferred settlement basis	2 April 2020
Last day for Company to register transfers on a pre-Consolidation basis	3 April 2020
First day for Company to register securities on a post-Consolidation basis and issue new holding statements	6 April 2020
Completion of dispatch of new holding statements. Deferred settlement trading ends	14 April 2020

-ENDS-

For further enquiries please contact:

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