



G L E N G A R R Y

**Annual General Meeting
28 November 2006**



Corporate Summary - Glengarry Resources

- *A energised, focussed company*

- ◆ Shares on issue 247 million (ASX:GGY)
- ◆ Market cap. \$13.5 million (5.5 cps)
- ◆ Cash >\$2.0 million
- ◆ Investments 3,000,000 MNM shares
(24 cps 27/11/06)
- ◆ Status Diversified, Australian-
focused, mineral explorer



Glengarry Resources – 2006 Highlights – **Greenvale**

- *Delivering results*

- ◆ **Maitland** 21 Kt copper metal defined
- ◆ **Oasis** Significant uranium confirmed
- ◆ **T3** Strong base metal anomalism confirmed
- ◆ **Mt Remarkable** Strong gold anomalism confirmed

Glengarry Resources – 2006 Highlights – **Other Projects**

- Delivering results

◆ **Cannington**

Crackpot IP anomaly defined

New Projects

◆ **Citadel**

Strategic landholding

World class mineral province

15 m @ 14.1 g/t Au

◆ **Rum Jungle**

Strategic landholding

6 m @ 11.3 g/t Au

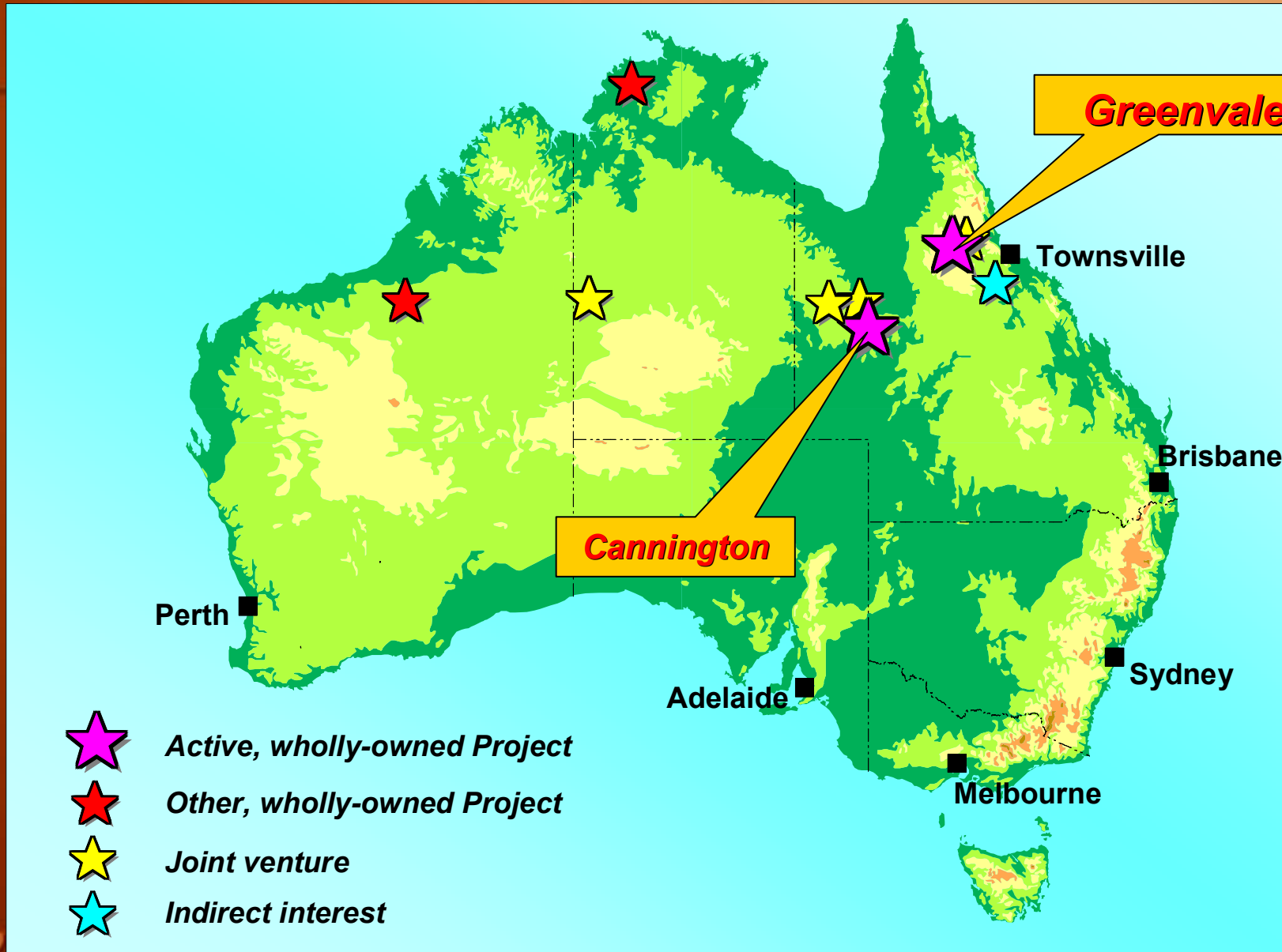


Glengarry Resources – 2006 Highlights – Corporate

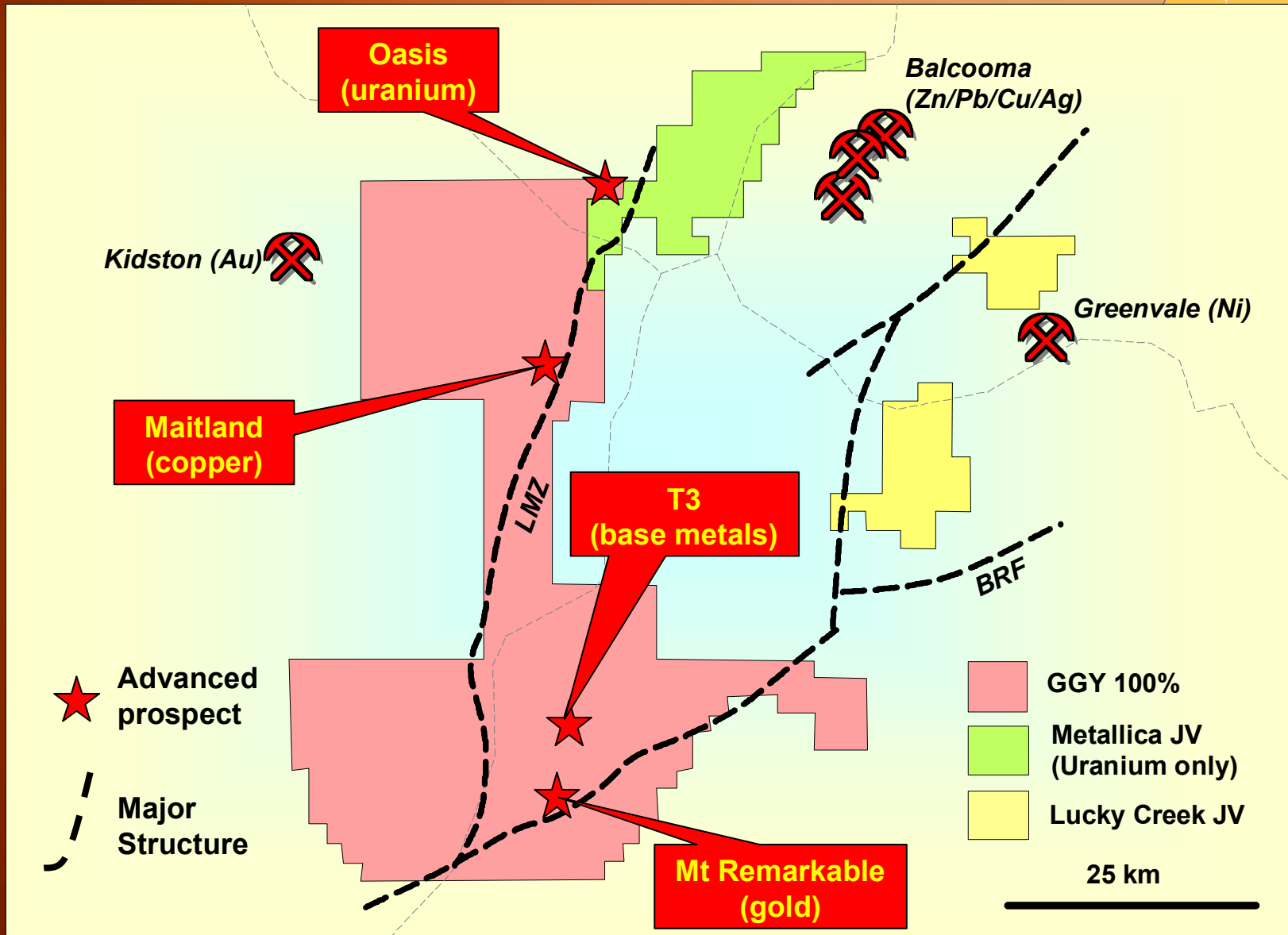
- Maintaining the balance

- **Exploration expenditure increased 60%**
- **Capital raisings well supported (~\$3,000,000)**
- **Sempra Metals joins registry**
- **Charters Towers Project successfully vended into Mantle Mining (listed Nov 06) for 3,000,000 shares**
- **New directors and CFO/Company Secretaries appointed.**
 - *Bill Manning*
 - *Darren Gordon*
 - *Des Kelly*
 - *Janelle Burns*

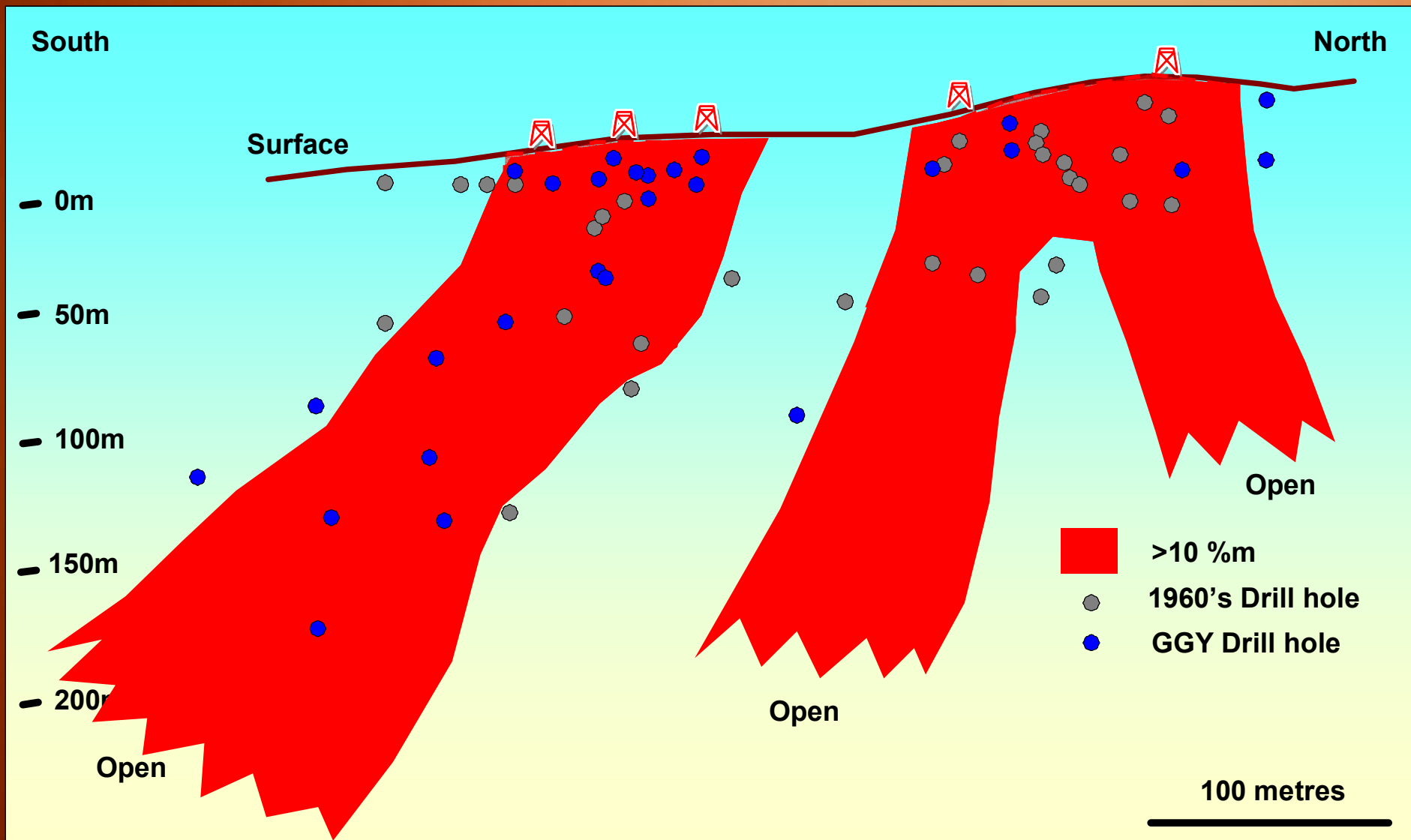
Projects - Glengarry Resources



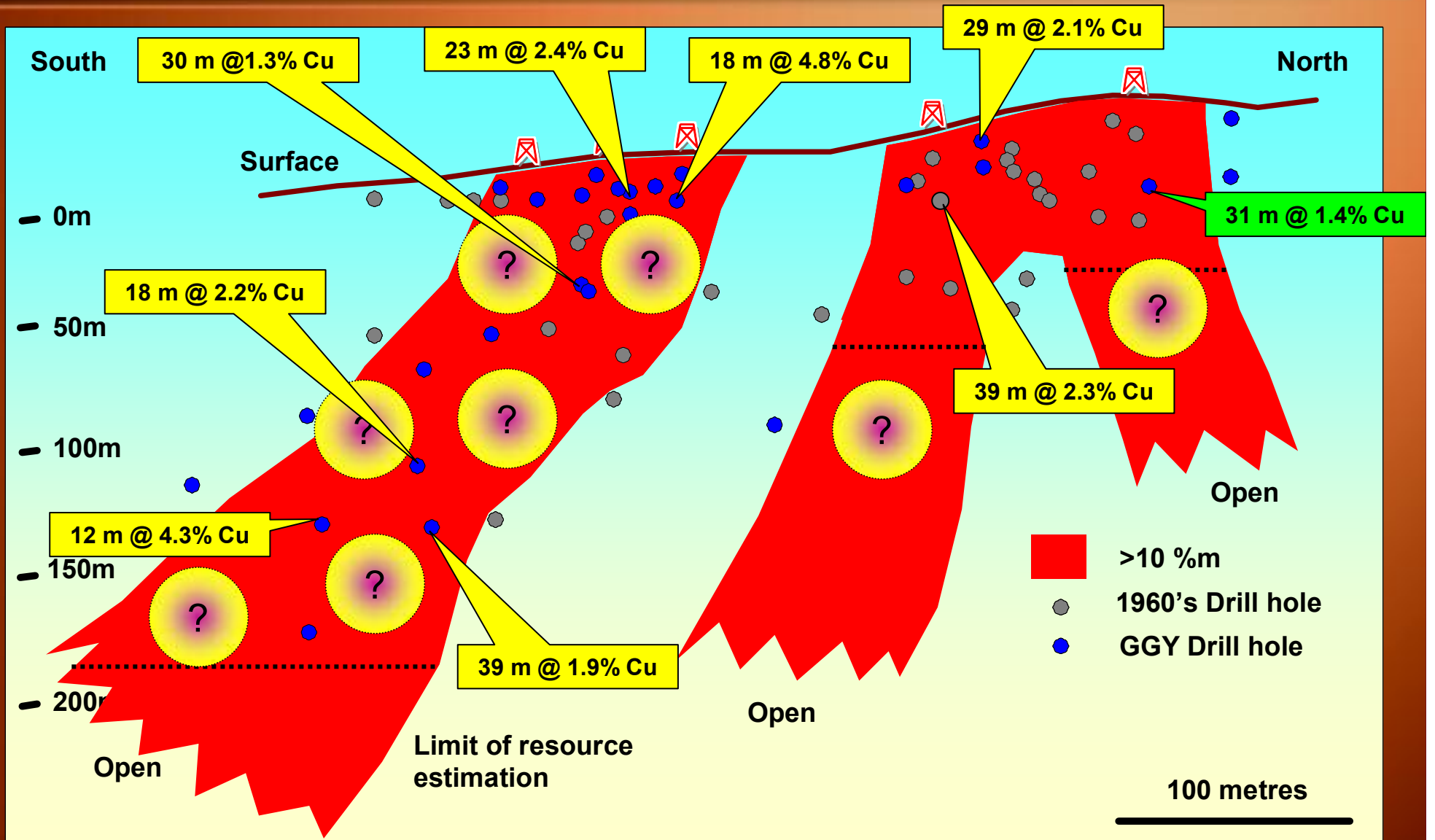
Greenvale – Tenure and Prospects



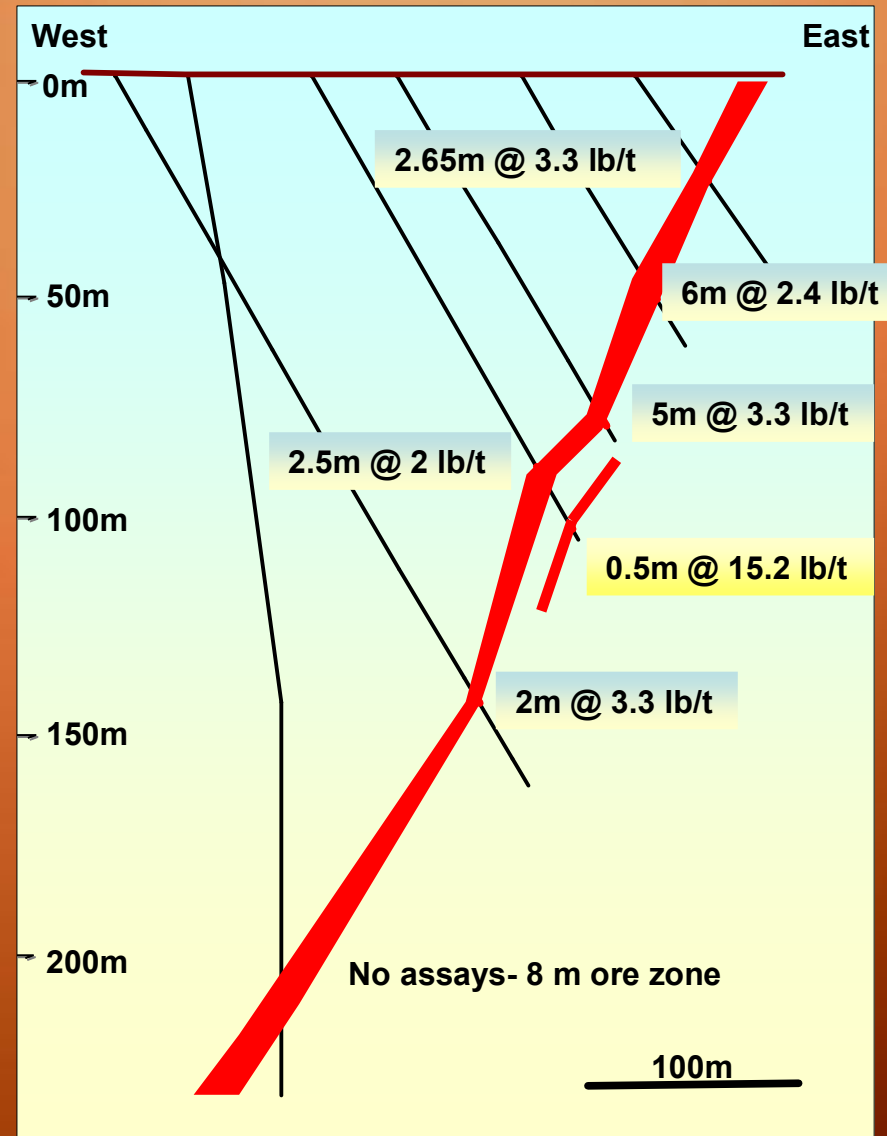
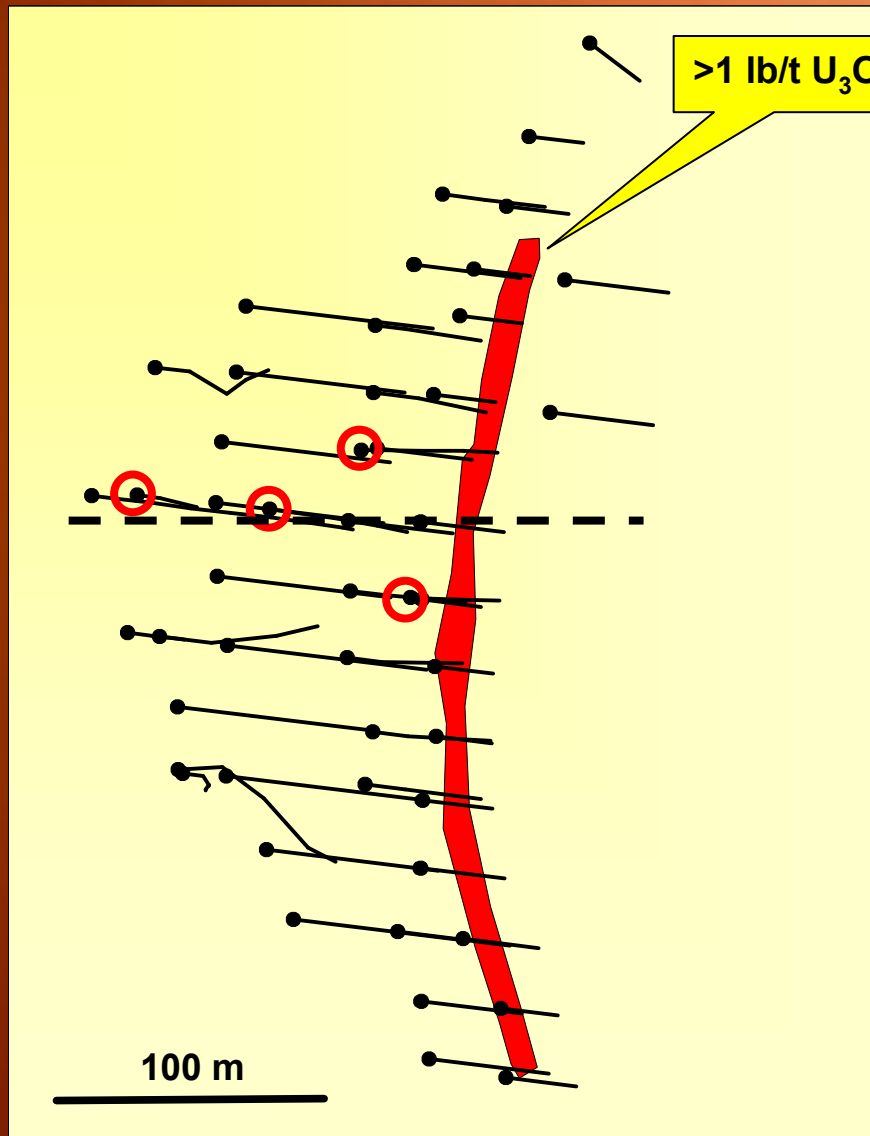
Greenvale – Maitland Copper-Molybdenum Prospect



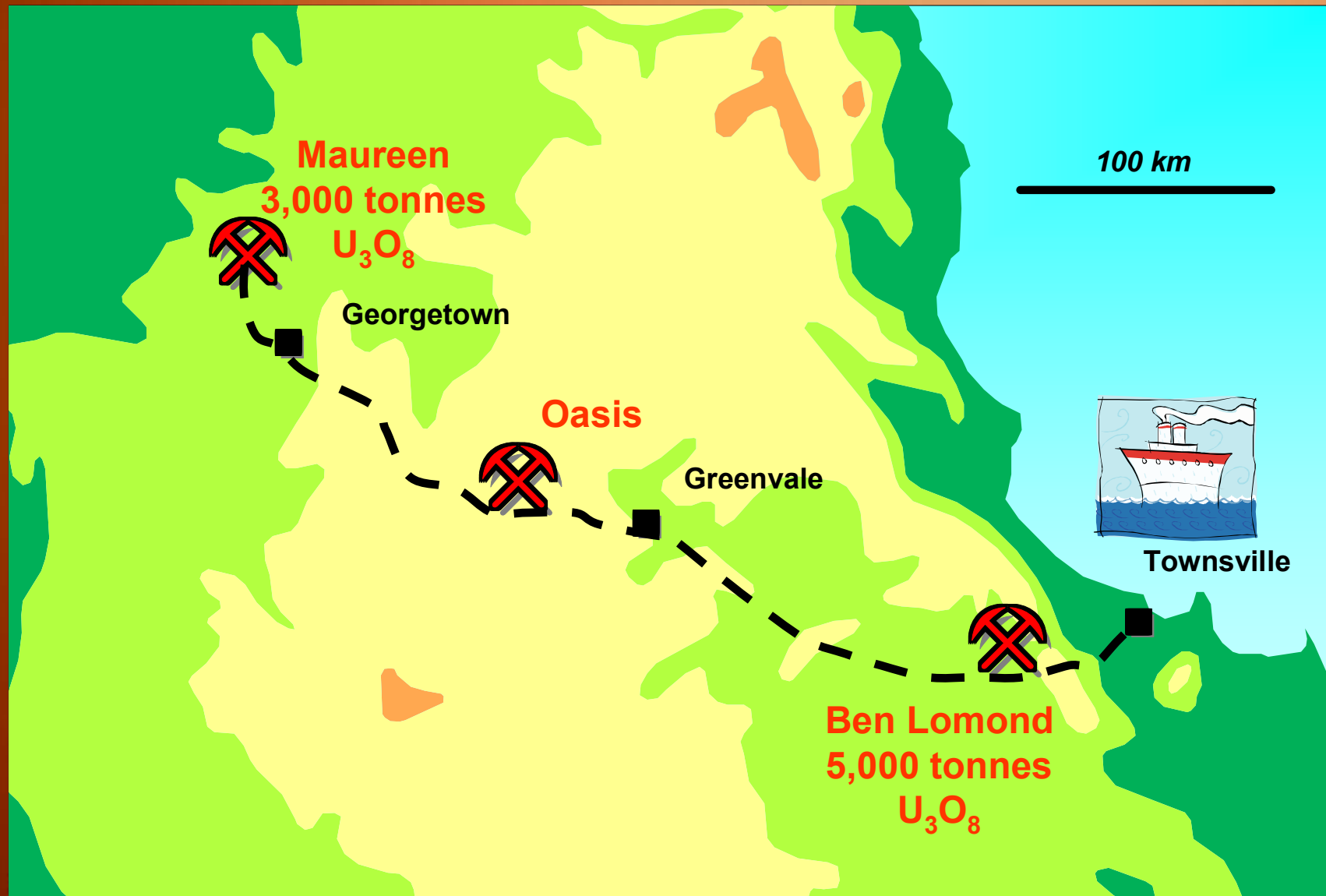
Greenvale – Maitland Copper-Molybdenum Prospect



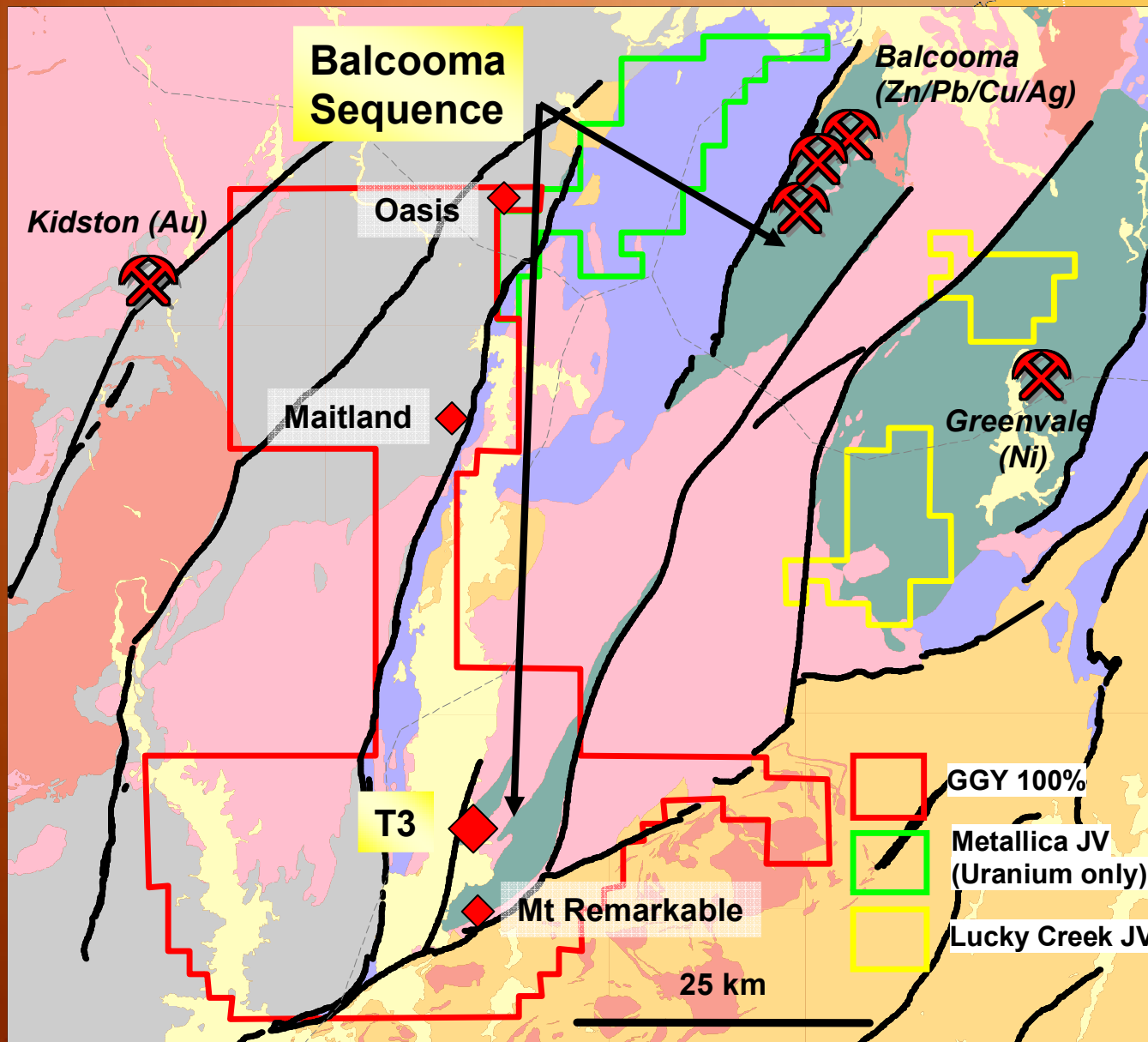
Greenvale – Oasis Uranium Prospect



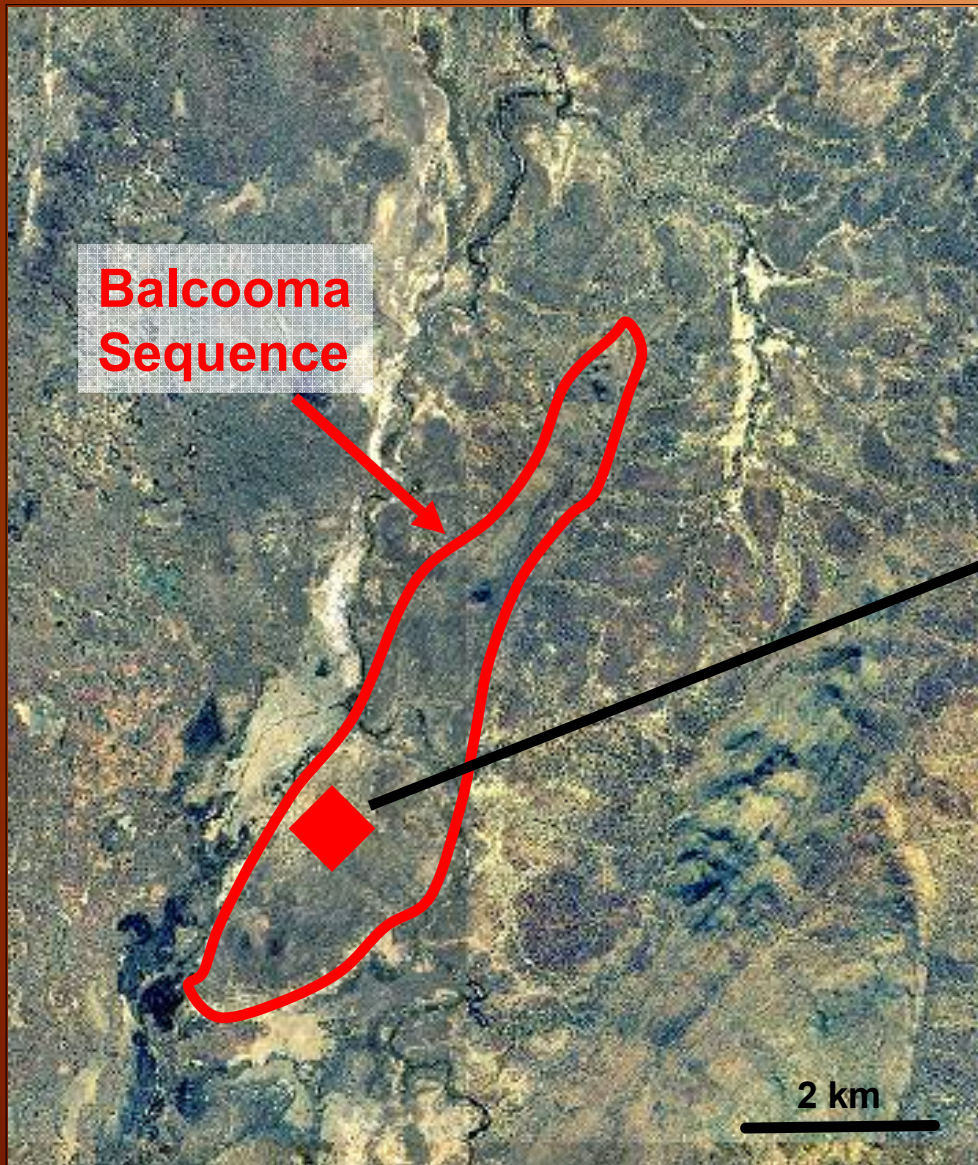
Greenvale – North Queensland – Uranium Infrastructure



Greenvale – T3 : Another Balcooma?

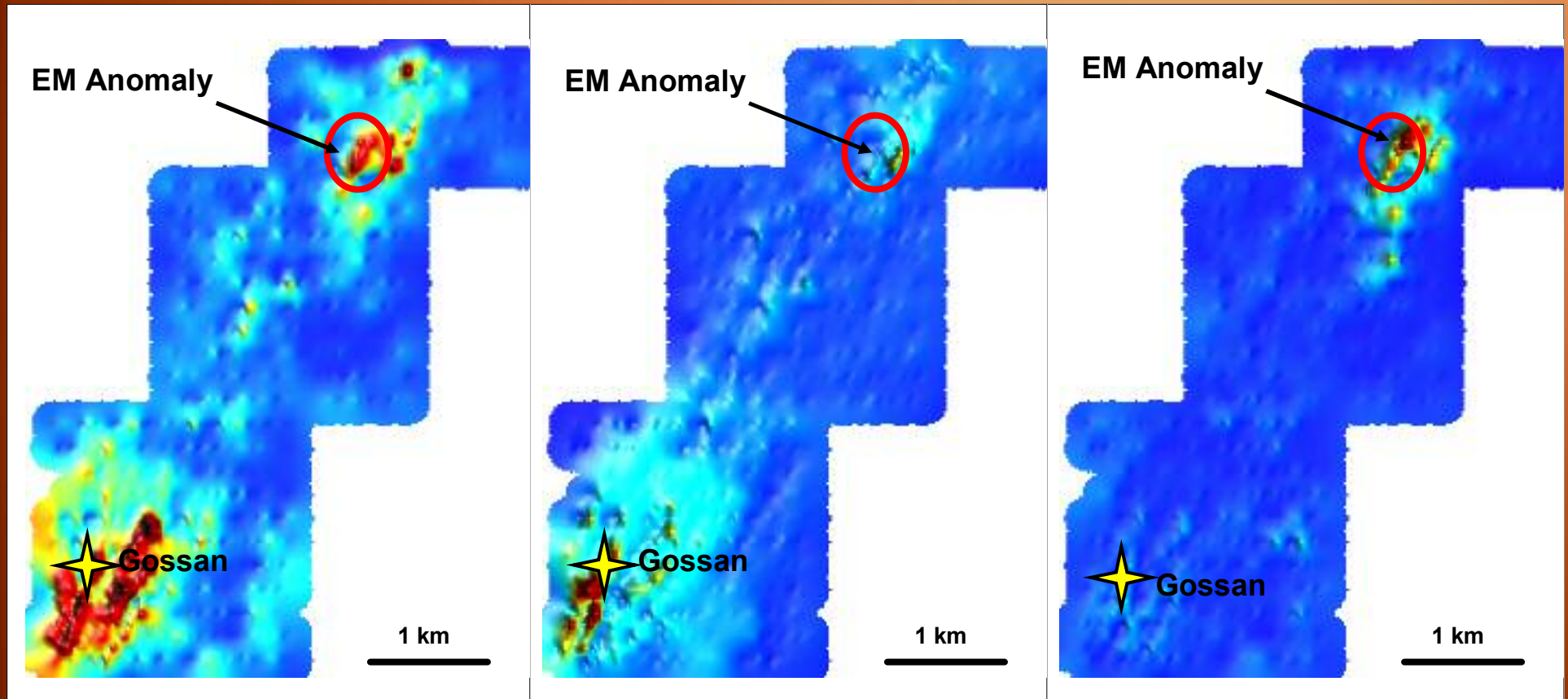


Greenvale – T3 Zinc-Lead-Silver Prospect



- Up to 8% Zn, 11% Pb and 52 g/t Ag in outcrop.
- Up to 0.83% Pb and 1.13% Zn in soils.
- 5km prospective stratigraphy
- No drilling

Greenvale – T3 Prospect – Soil Geochemistry



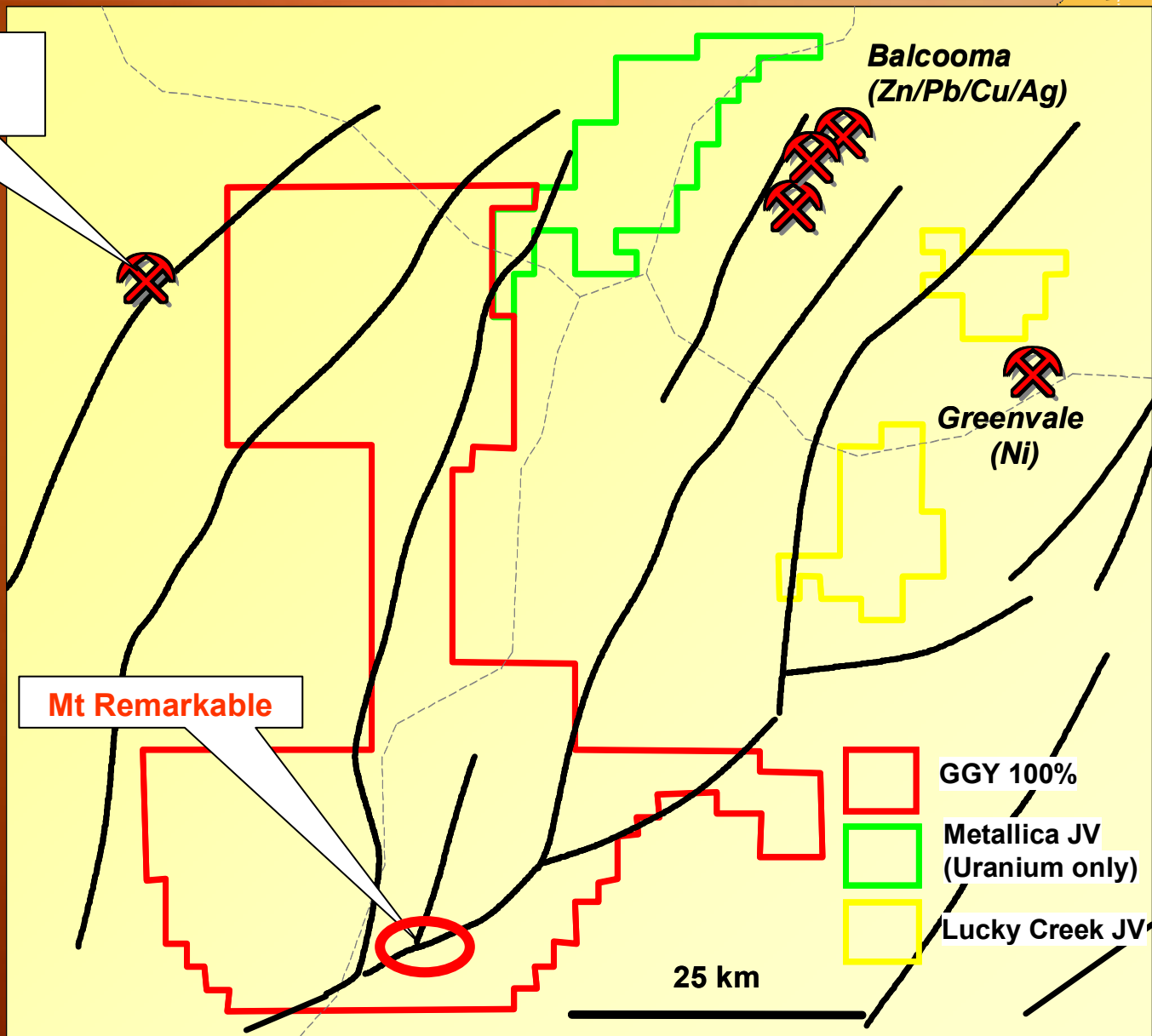
Zinc

Lead

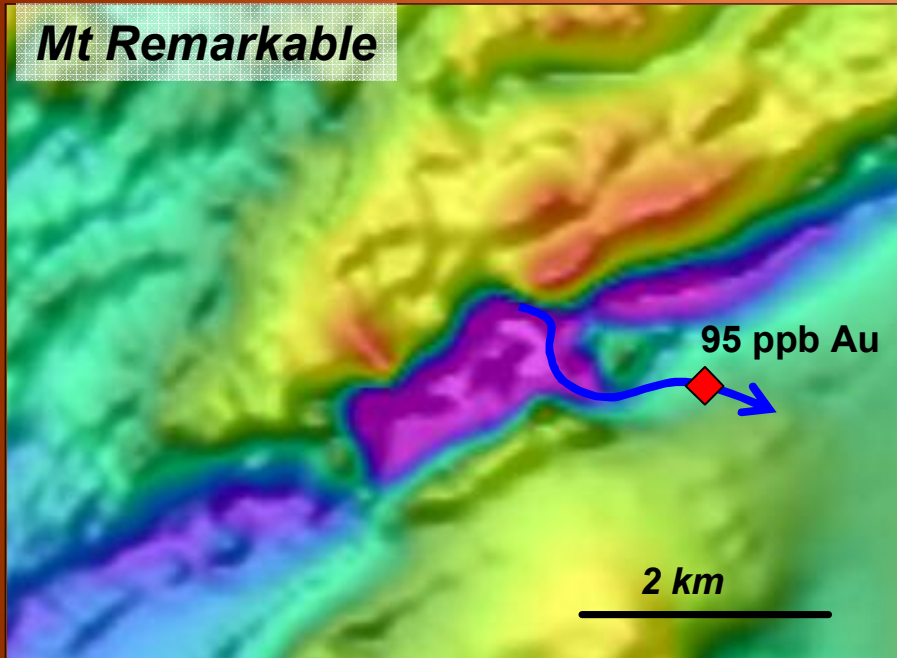
Copper

Greenvale – Gold Potential

Kidston
4.5 M oz Au



Greenvale – Mt Remarkable – Another Mt Leyshon?

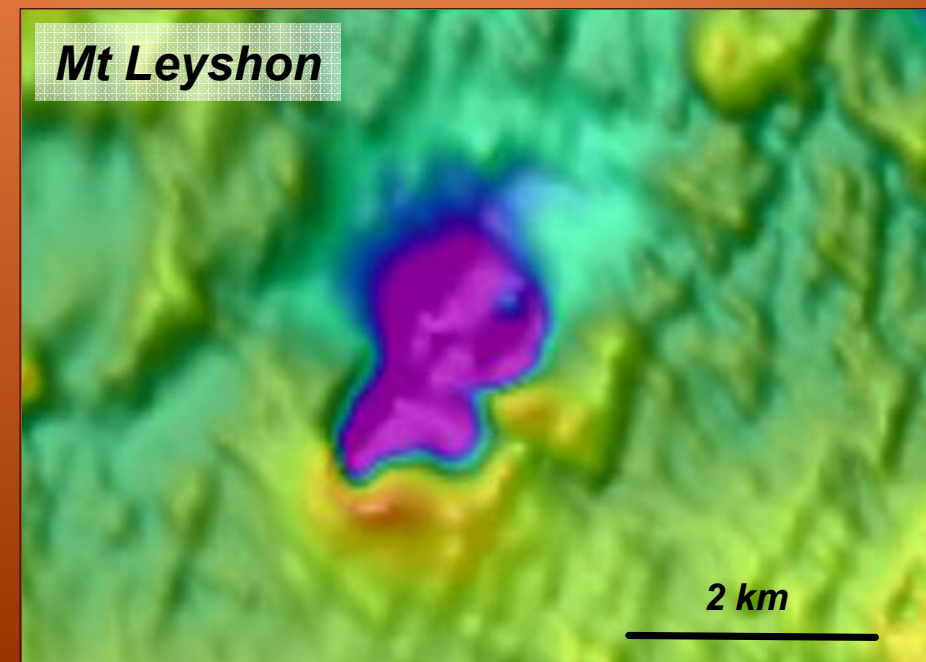


Mt Remarkable

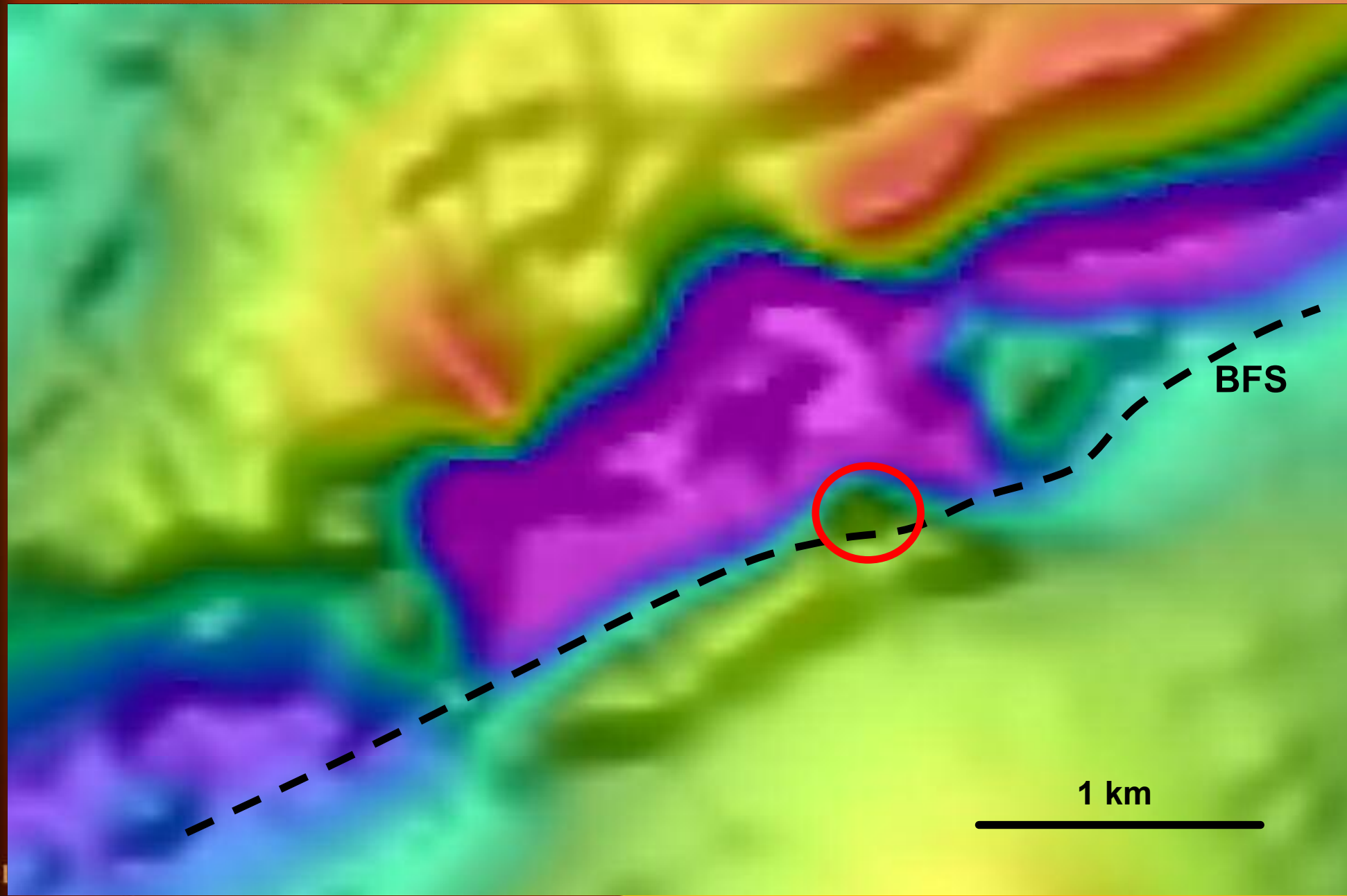
- Breccia in streams
- Gold in streams
- No bedrock source located
- No drilling

Mt Leyshon

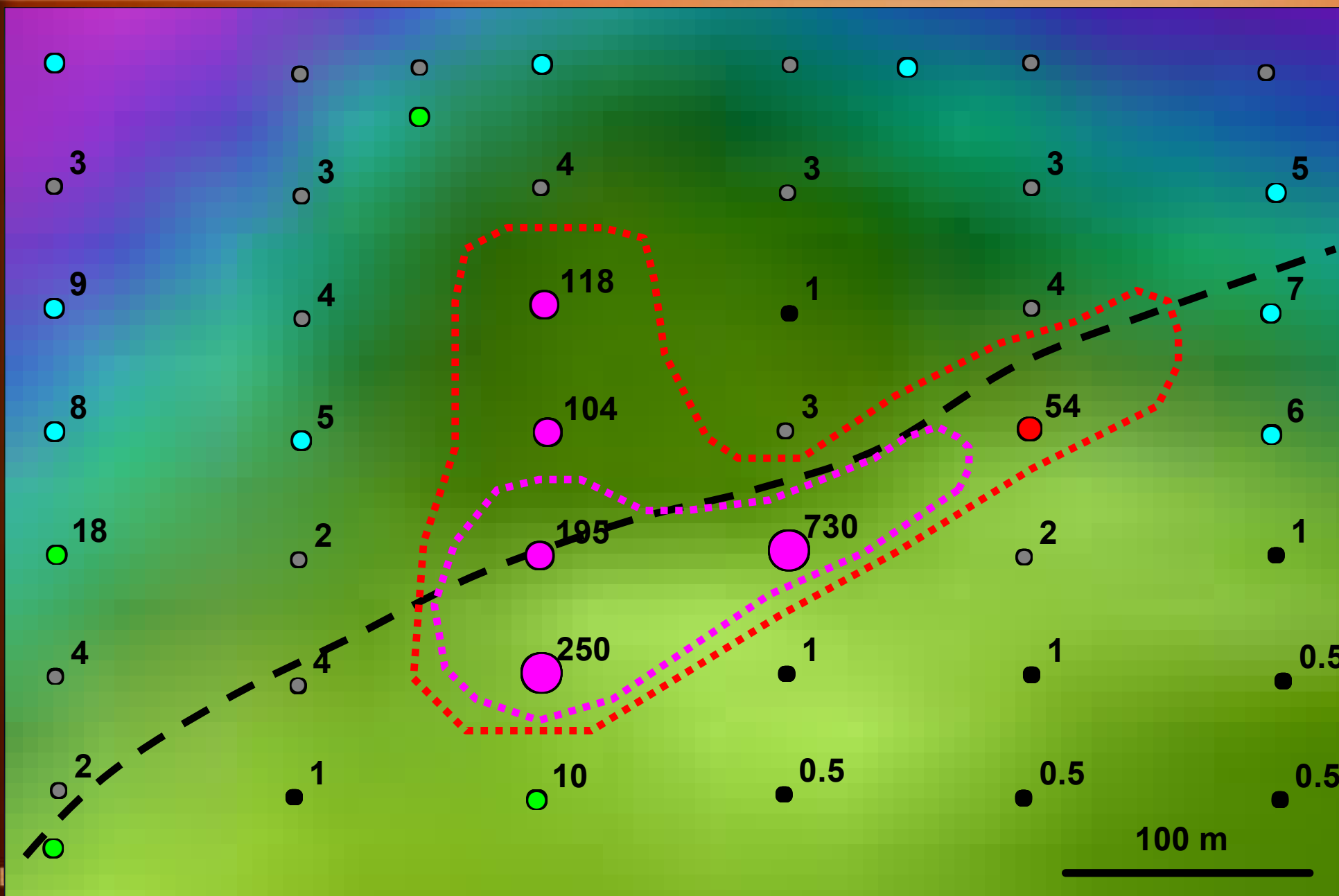
- 3.5 M oz gold deposit
- Breccia hosted



Greenvale – Mt Remarkable – Another Mt Leyshon?



Greenvale – Mt Remarkable – Another Mt Leyshon?



Greenvale – Future Plans

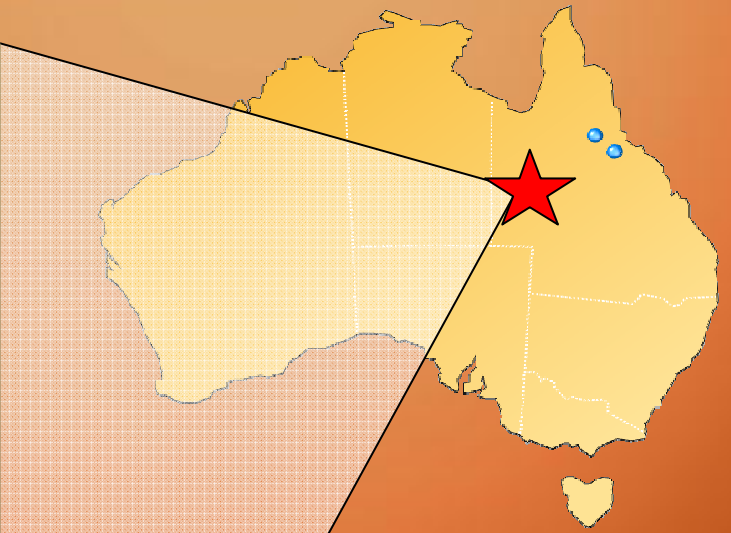
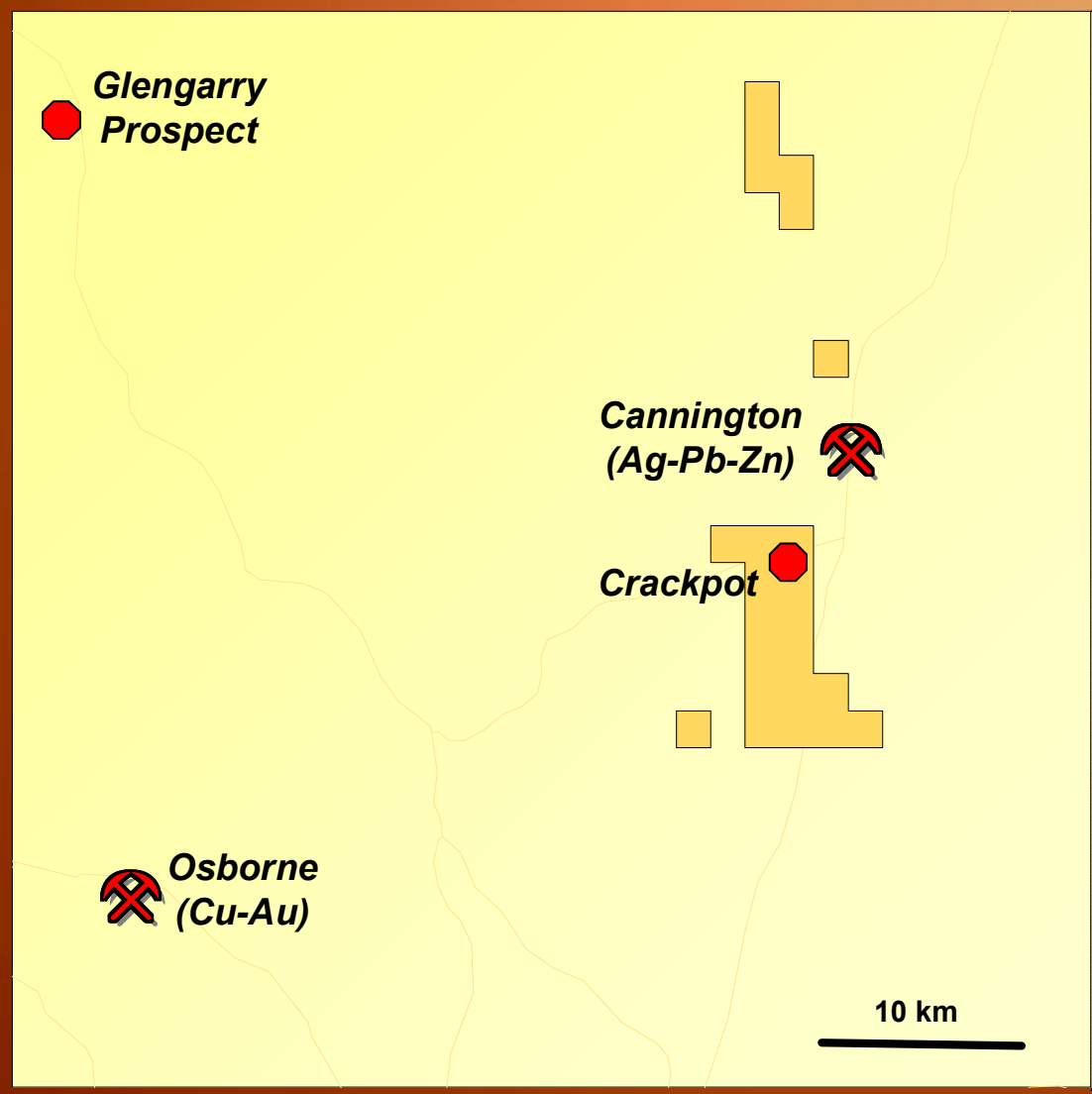
#1 Project

- **Maitland** Evaluate mining options
- **Oasis** Evaluate present value vs future value
- **T3** Drill test soil and EM anomalies
- **Mt Remarkable** Drill test soil anomaly

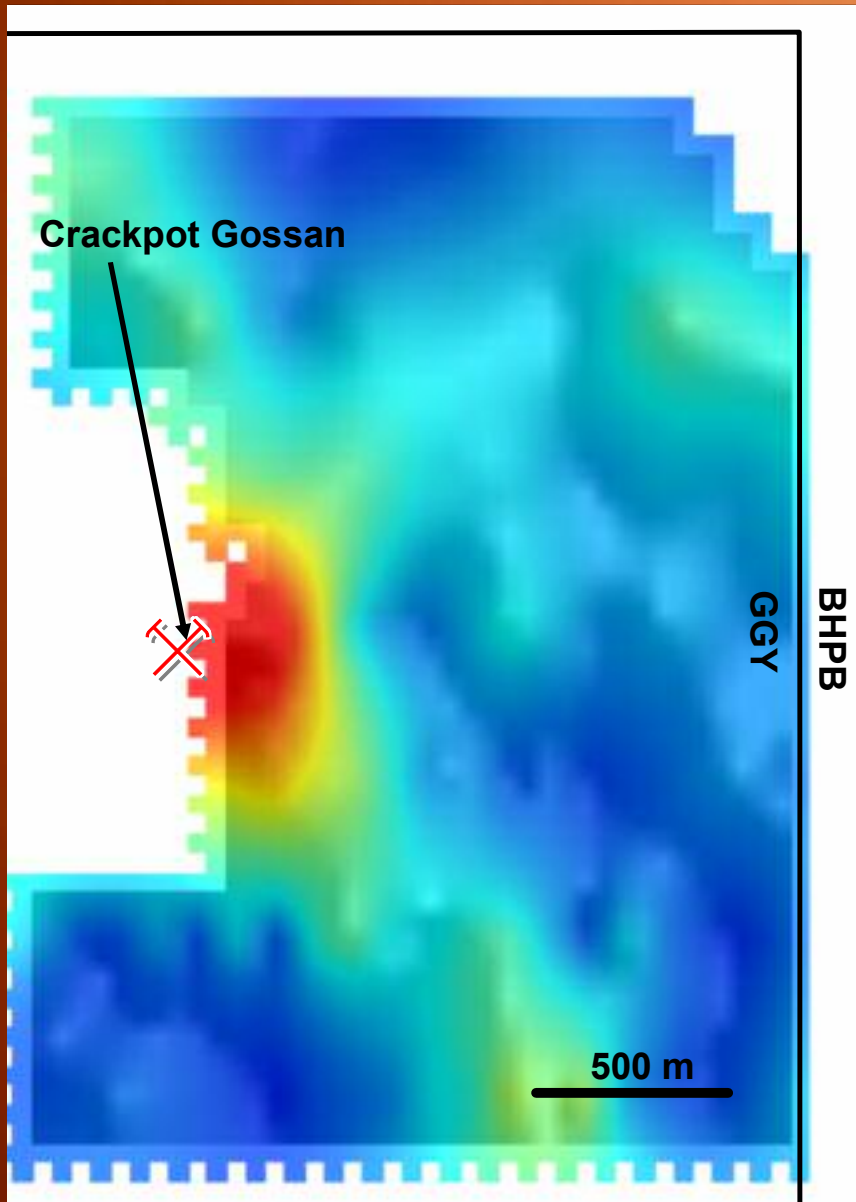




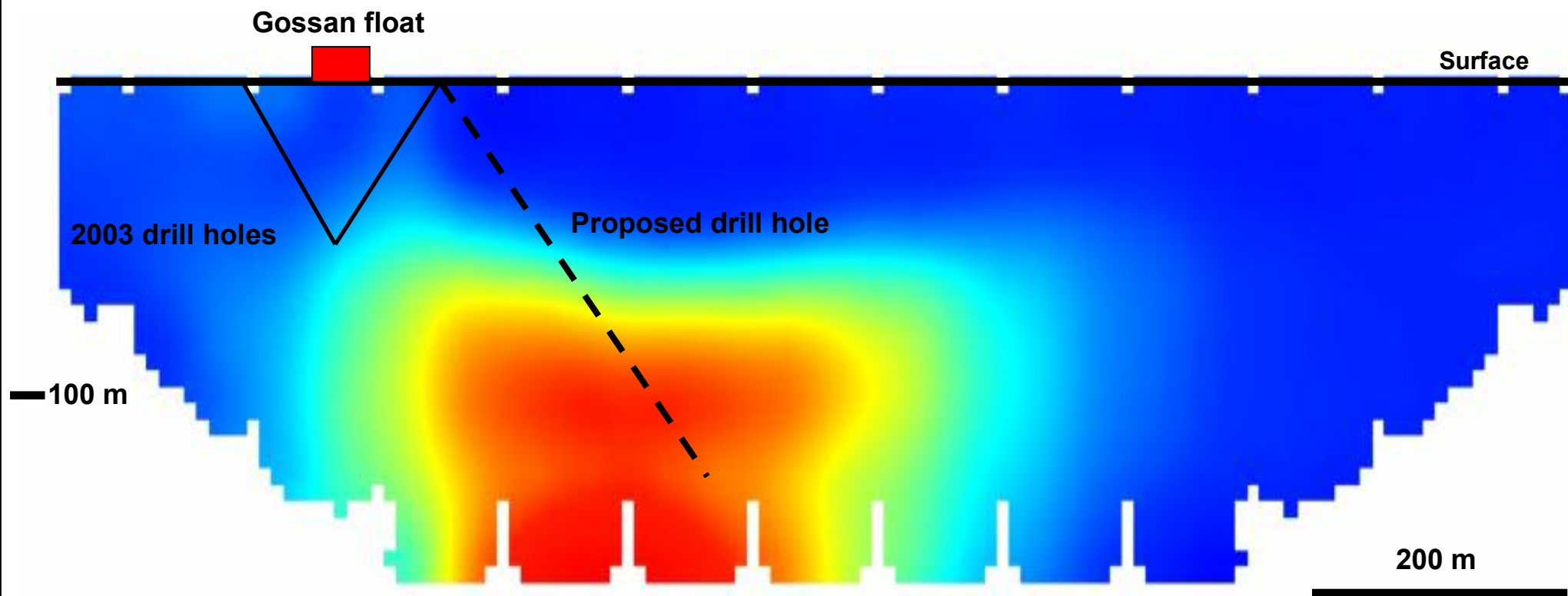
Cannington – World Class Potential



Cannington – Crackpot Prospect

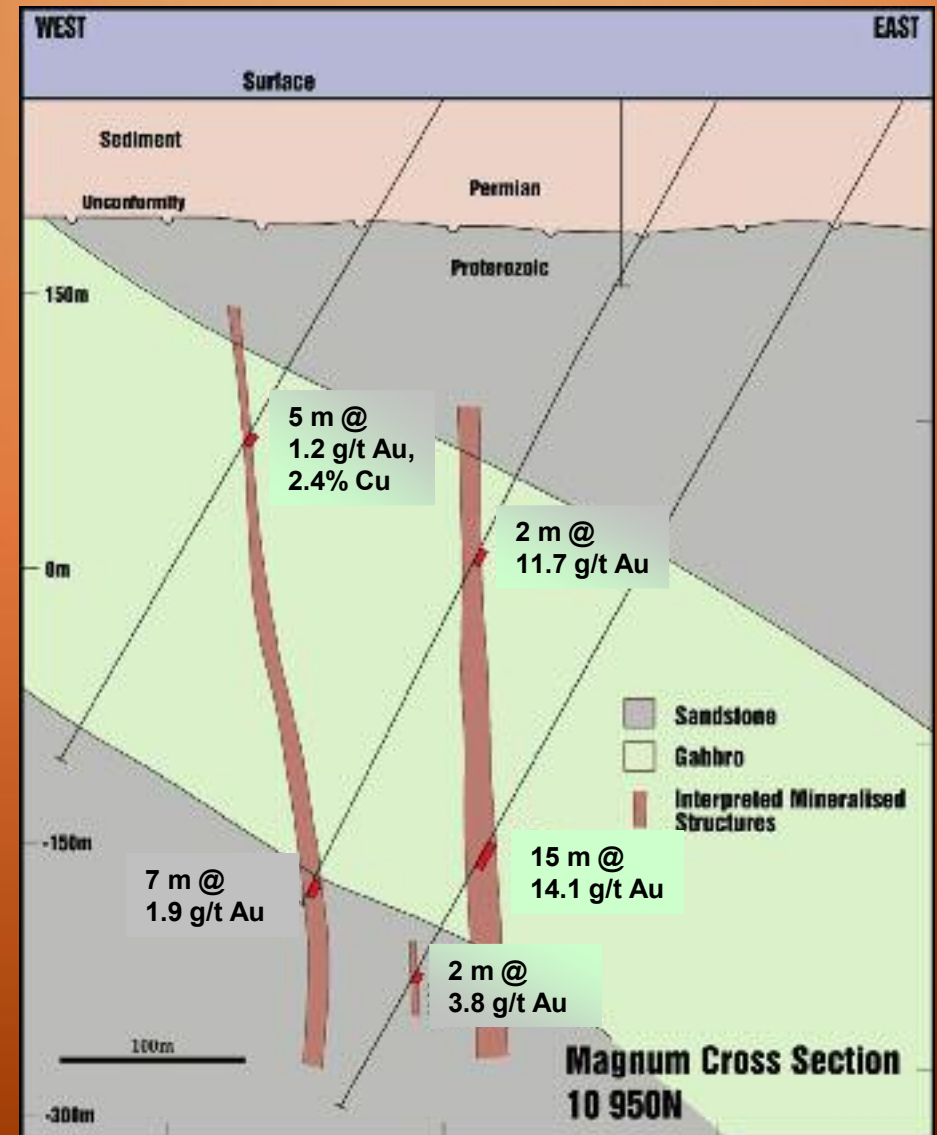
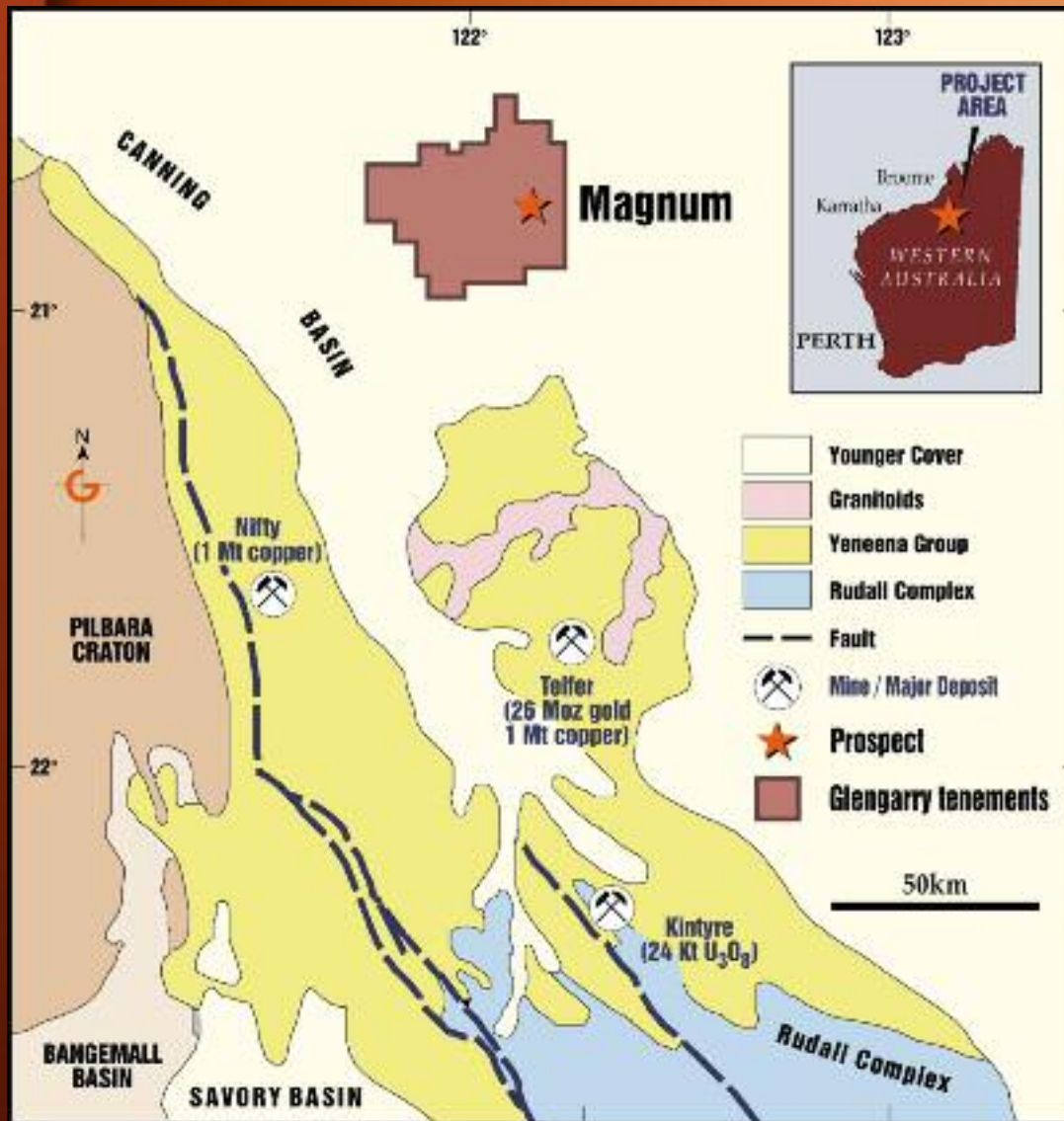


Cannington – Crackpot Prospect

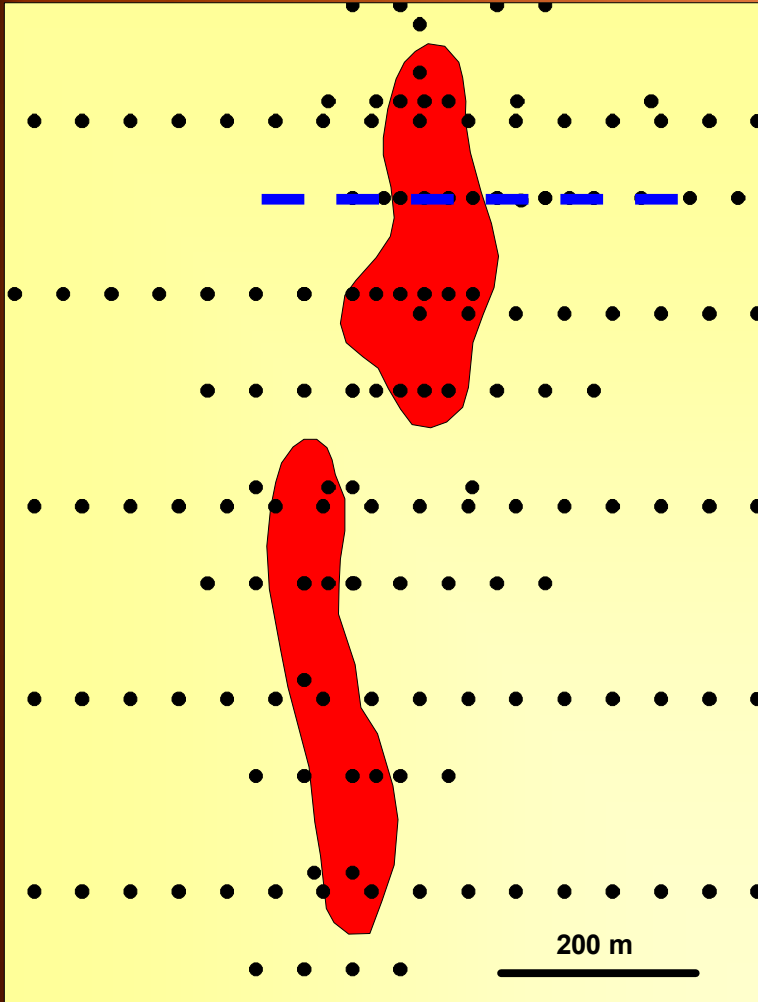


IP Cross Section

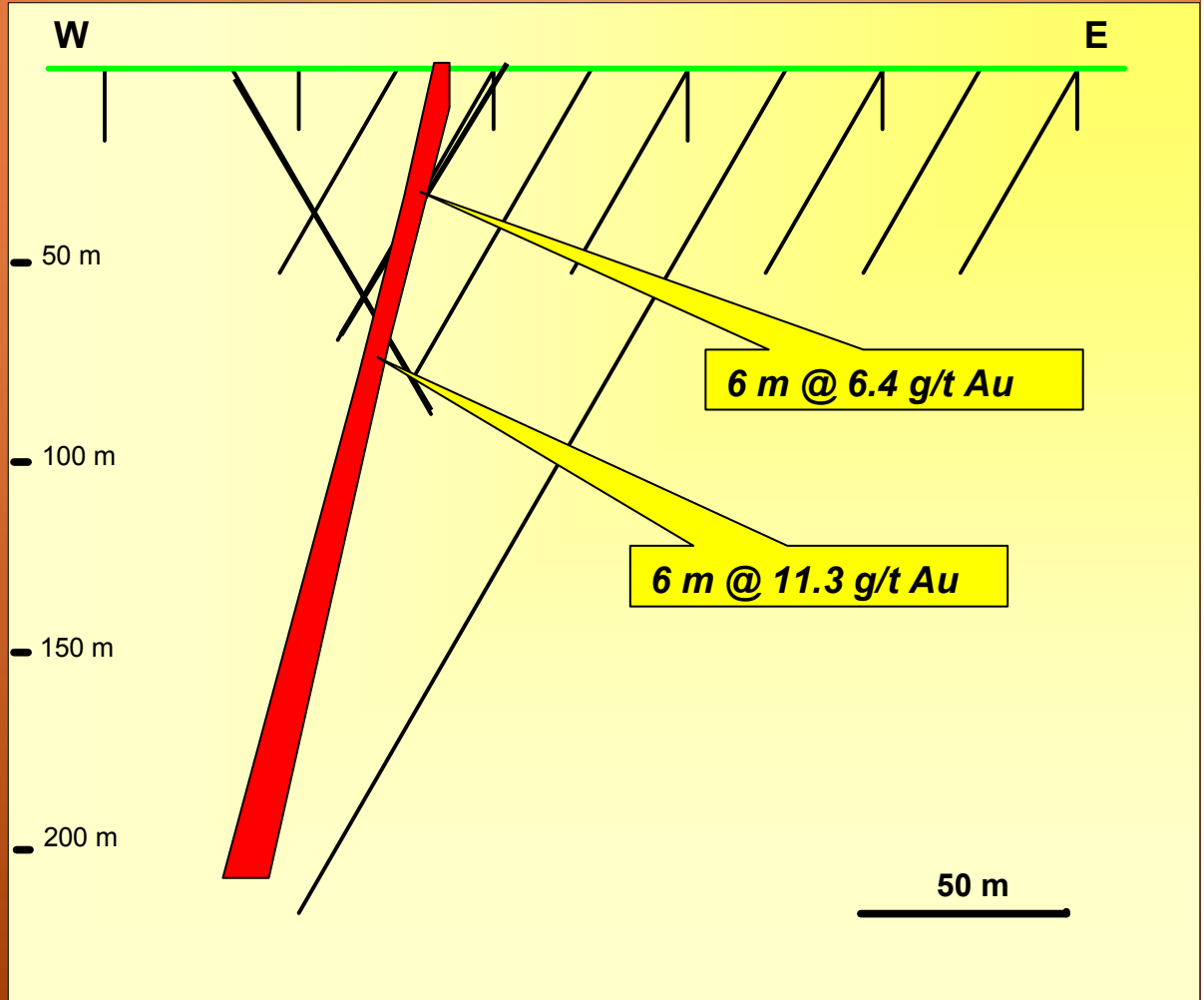
Citadel Project – Strategic landholding



Rum Jungle – Acacia North Prospect



Drill Hole Plan - >0.5 g/t Au



Drill Section – Mineralised contact

Glengarry Resources – Investment Criteria

- ◆ **Advanced prospects** ⇒ **Resource definition**
- ◆ **Outstanding drill targets (Company makers!!)**
- ◆ **Strategic land holdings in world class mineral provinces**
- ◆ **Focussed, efficient explorers (65% in-ground expenditure 2002 - 2006)**
- ◆ **>\$2,000,000 cash plus investments**
- ◆ **Good infrastructure**
- ◆ **Low sovereign risk**





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