

1 March 2013

Company Announcements Office
ASX Limited
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam,

**CENTAURUS METALS LIMITED (ASX CODE: CTM)
OPTIONS EXPIRED**

We wish to advise that 2,431,250 options expired during the period 1 February 2013 to 28 February 2013. The total number of options remaining is 10,800,000. The options by ASX Code are as follows:

ASX Code	Number
CTMAI (options expiring 17/07/2014)	937,500
CTMAS (options expiring various dates)	9,862,500
Total	10,800,000

Yours faithfully,

CENTAURUS METALS LIMITED



Geoff James
Company Secretary